

CASTLE HILL COURT (PARKSTONE) LIMITED

COMPANY NUMBER: 1219828

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2004



CASTLE HILL COURT (PARKSTONE) LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
Fixed assets			
Freehold reversion at cost		3,003	3,003
Current assets			
Prepayments	-		2
Bank account	8,017		7,531
Cash in hand	41		59
		<u>8,058</u>	<u>7,592</u>
Creditors: amounts falling due within one year	6,206		6,352
		<u>1,852</u>	<u>1,240</u>
Net current assets			
		<u>4,855</u>	<u>4,243</u>
Net assets		<u>4,855</u>	<u>4,243</u>
Capital and reserves			
Members' loan capital	2	2,520	2,520
Revenue surplus		2,335	1,723
		<u>4,855</u>	<u>4,243</u>
Members' funds		<u>4,855</u>	<u>4,243</u>

CASTLE HILL COURT (PARKSTONE) LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 DECEMBER 2004

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. Members have not required the company, under S249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its surplus for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 2 March 2005 and signed on its behalf.



I. W. Aitken
Director



Mrs. J.A. Russell
Director

The notes on page 3 form part of these abbreviated accounts

CASTLE HILL COURT (PARKSTONE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. Accounting policies

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

The company receives annual contributions from each of the flat owners to meet the costs of maintenance, insurance and general running costs.

Where required additional levies are charged to the flat owners to meet other specific costs.

c) Expenditure

It is not the policy of the company to capitalise any costs, all expenditure being charged as an expense.

2. Members' Loan Capital

Loan capital was provided by the members of the company in 1975 to purchase the freehold reversion of Castle Hill Court. No interest is payable on the loans nor are they repayable.

The company is limited by guarantee and does not have a share capital.