

REGISTERED NUMBER: 01218204 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

DOUGLAND HOLDINGS LIMITED

TUESDAY



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**DOUGLAND HOLDINGS LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2007**

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**DOUGLAND HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2007**

**DIRECTORS:** T F Hoyland  
M C Cook

**SECRETARY:** M C Cook

**REGISTERED OFFICE:** Little Park Farm  
Little Park Farm Road  
Segensworth West  
Fareham  
Hampshire  
PO15 5SN

**REGISTERED NUMBER:** 01218204 (England and Wales)

**AUDITORS:** Leonard Gold Chartered Accountants  
Registered Auditors  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**DOUGLAND HOLDINGS LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 JULY 2007**

The directors present their report with the financial statements of the company for the year ended 31 July 2007

**PRINCIPAL ACTIVITY**

Dougland Holdings Limited is the parent company of a group of companies engaged in the business of industrial and commercial cleaning contractors. The company's only income is derived from property ownership.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

The company has continued to maintain financial control over its subsidiary companies and their performance.

The company is in a sound financial position at 31 July 2007.

There are no known risks or uncertainties facing the company.

The profit for the year after taxation amounted to £246,047.

**DIVIDENDS**

An interim dividend of £20 per share was paid on 18 July 2007. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 July 2007 will be £200,000.

**FIXED ASSETS**

The movements in fixed assets during the year are set out in notes 8 and 9 to the financial statements.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2006 to the date of this report.

T F Hoyland  
M C Cook

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

Dougland Support Services Limited and Cleaning Enterprises Limited, both subsidiary companies of Dougland Holdings Limited, made charitable donations totalling £296 during the year ended 31 July 2007.

**TAXATION STATUS OF THE COMPANY**

The company is a close company within the provisions of Section 414 Income and Corporation Taxes Act 1988.

**DOUGLAND HOLDINGS LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 JULY 2007**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Leonard Gold Chartered Accountants, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**



M C Cook - Secretary

Date

29/10/07

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**DOUGLAND HOLDINGS LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages five to fifteen, together with the financial statements of Dougland Holdings Limited for the year ended 31 July 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



Leonard Gold Chartered Accountants  
Registered Auditors  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

Date 9 November 2007

**DOUGLAND HOLDINGS LIMITED**

**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2007**

	Notes	2007 £	£	2006 £	£
<b>GROSS PROFIT</b>			69,000		69,000
Administrative expenses			<u>23,188</u>		<u>6,106</u>
<b>OPERATING PROFIT</b>	3		45,812		62,894
Income from shares in group undertakings		200,000		266,667	
Interest receivable and similar income	4	<u>15,346</u>		<u>12,040</u>	
			<u>215,346</u>		<u>278,707</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			261,158		341,601
Tax on profit on ordinary activities	5		<u>15,111</u>		<u>15,188</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<u>246,047</u>		<u>326,413</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

The notes form part of these abbreviated accounts

**DOUGLAND HOLDINGS LIMITED**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**FOR THE YEAR ENDED 31 JULY 2007**

	2007 £	2006 £
<b>PROFIT FOR THE FINANCIAL YEAR</b>	246,047	326,413
Unrealised surplus on property revaluation	-	449,202
	<u>          </u>	<u>          </u>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>246,047</u>	<u>775,615</u>

**NOTE OF HISTORICAL COST PROFITS AND LOSSES**  
**FOR THE YEAR ENDED 31 JULY 2007**

	2007 £	2006 £
<b>REPORTED PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	261,158	341,601
Difference between historical cost depreciation charge and actual depreciation charge for the year calculated on revalued amount	<u>12,272</u>	<u>(4,726)</u>
<b>HISTORICAL COST PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>273,430</u>	<u>336,875</u>
<b>HISTORICAL COST PROFIT/(LOSS) FOR THE YEAR RETAINED AFTER TAXATION AND DIVIDENDS</b>	<u>58,319</u>	<u>(104,980)</u>

The notes form part of these abbreviated accounts



**DOUGLAND HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET**

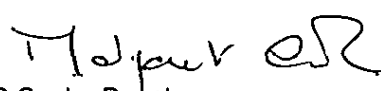
**31 JULY 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		848,002		865,000
Investments	8		<u>67</u>		<u>67</u>
			848,069		865,067
<b>CURRENT ASSETS</b>					
Debtors	9	262,700		33,587	
Cash at bank		<u>45,927</u>		<u>269,994</u>	
		308,627		303,581	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>23,890</u>		<u>81,889</u>	
<b>NET CURRENT ASSETS</b>			<u>284,737</u>		<u>221,692</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,132,806</u>		<u>1,086,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		10,000		10,000
Revaluation reserve	12		641,663		653,935
Profit and loss account	12		<u>481,143</u>		<u>422,824</u>
<b>SHAREHOLDERS' FUNDS</b>	15		<u>1,132,806</u>		<u>1,086,759</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 29-10-07 and were signed on its behalf by

  
T F Hoyland - Director

  
M C Cook - Director

The notes form part of these abbreviated accounts

**DOUGLAND HOLDINGS LIMITED**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2007**

	Notes	2007 £	2006 £
Net cash inflow/outflow from operating activities	1	(224,225)	128,878
Returns on investments and servicing of finance	2	215,346	278,707
Taxation		(15,188)	(15,594)
Equity dividends paid		<u>(200,000)</u>	<u>(426,667)</u>
Decrease in cash in the period		<u>(224,067)</u>	<u>(34,676)</u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Decrease in cash in the period		<u>(224,067)</u>	<u>(34,676)</u>
Change in net funds resulting from cash flows		<u>(224,067)</u>	<u>(34,676)</u>
Movement in net funds in the period		(224,067)	(34,676)
Net funds at 1 August		<u>269,994</u>	<u>304,670</u>
Net funds at 31 July		<u>45,927</u>	<u>269,994</u>

The notes form part of these abbreviated accounts

**DOUGLAND HOLDINGS LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 JULY 2007**

**1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2007 £	2006 £
Operating profit	45,812	62,894
Depreciation charges	16,998	-
Loss on disposal of fixed assets	-	1
(Increase)/Decrease in debtors	(229,113)	20,932
(Decrease)/Increase in creditors	<u>(57,922)</u>	<u>45,051</u>
<b>Net cash inflow/(outflow) from operating activities</b>	<b><u>(224,225)</u></b>	<b><u>128,878</u></b>

**2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2007 £	2006 £
<b>Returns on investments and servicing of finance</b>		
Interest received	15,346	12,040
Dividends received	<u>200,000</u>	<u>266,667</u>
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b><u>215,346</u></b>	<b><u>278,707</u></b>

**3 ANALYSIS OF CHANGES IN NET FUNDS**

	At 1 8 06 £	Cash flow £	At 31 7 07 £
Net cash			
Cash at bank	<u>269,994</u>	<u>(224,067)</u>	<u>45,927</u>
	<u>269,994</u>	<u>(224,067)</u>	<u>45,927</u>
<b>Total</b>	<b><u>269,994</u></b>	<b><u>(224,067)</u></b>	<b><u>45,927</u></b>

The notes form part of these abbreviated accounts

**DOUGLAND HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, modified to allow for revaluation of long leasehold property, and incorporate the results of the principal activity which is described in the directors' report and which is continuing

These accounts present information about the company as an individual undertaking and not about its group since the directors consider the company to qualify for exemption under the Companies Act 1985 Section 248(1) from the requirement to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold property            - over the period of the lease

A policy of revaluation, in accordance with FRS 15, has been adopted in respect of the long leasehold property. Details of valuations are stated in the fixed asset note

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

**INVESTMENTS**

Investments in subsidiaries are recorded at cost

**2 STAFF COSTS**

	2007	2006
	£	£
Pension costs	<u>5,000</u>	<u>5,000</u>

The average monthly number of employees during the year was as follows

	2007	2006
Directors	<u>2</u>	<u>2</u>

**DOUGLAND HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2007**

**3 OPERATING PROFIT**

The operating profit is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	16,998	-
Loss on disposal of fixed assets	-	1
Auditors' remuneration	<u>1,143</u>	<u>1,090</u>
Directors' emoluments	-	-
Directors' pension contributions to money purchase schemes	<u>5,000</u>	<u>5,000</u>

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>1</u>	<u>1</u>
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**4 INTEREST RECEIVABLE AND SIMILAR INCOME**

	2007	2006
	£	£
Deposit account interest	9,673	10,123
Other loan interest	5,671	1,912
Corporation tax interest	<u>2</u>	<u>5</u>
	<u>15,346</u>	<u>12,040</u>

**5 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2007	2006
	£	£
Current tax		
UK corporation tax	<u>15,111</u>	<u>15,188</u>
Tax on profit on ordinary activities	<u>15,111</u>	<u>15,188</u>

**DOUGLAND HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2007**

**5 TAXATION - continued**

**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below.

	2007 £	2006 £
Profit on ordinary activities before tax	<u>261,158</u>	<u>341,601</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19.330% (2006 - 19%)	50,482	64,904
Effects of Group income not taxable	(38,660)	(50,666)
Depreciation not deductible	3,289	-
Staff pension accrual	-	950
Current tax charge	<u>15,111</u>	<u>15,188</u>

**Factors that may affect future tax charges**

No provision has been made for deferred tax on gains recognised on revaluation of property to its market value. Such tax would become payable only if the property were sold without it being possible to claim rollover relief. The amount unprovided is £68,000.

**6 DIVIDENDS**

	2007 £	2006 £
Ordinary shares of £1 each Interim	<u>200,000</u>	<u>426,667</u>

**7 TANGIBLE FIXED ASSETS**

	Long leasehold property £
<b>COST OR VALUATION</b>	
At 1 August 2006 and 31 July 2007	<u>865,000</u>
<b>DEPRECIATION</b>	
Charge for year	<u>16,998</u>
At 31 July 2007	<u>16,998</u>
<b>NET BOOK VALUE</b>	
At 31 July 2007	<u>848,002</u>
At 31 July 2006	<u>865,000</u>

**DOUGLAND HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2007**

**7 TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 July 2007 is represented by

	Long leasehold property £
Valuation in 2006	400,597
Valuation in 2000	151,789
Cost	<u>312,614</u>
	<u>865,000</u>

If long leasehold property had not been revalued it would have been included at the following historical cost

	2007 £	2006 £
Cost	<u>312,614</u>	<u>312,614</u>
Aggregate depreciation	<u>96,277</u>	<u>91,551</u>

Long leasehold property was valued on an open market basis on 2 May 2006 by Daniells Harrison Chartered Surveyors

**8 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 August 2006 and 31 July 2007	<u>67</u>
<b>NET BOOK VALUE</b>	
At 31 July 2007	<u>67</u>
At 31 July 2006	<u>67</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**Dougland Support Services Limited**  
Nature of business Industrial cleaning

	%		
Class of shares	holding		
Ordinary	66 67		
		2007 £	2006 £
Aggregate capital and reserves		454,211	478,236
Profit for the year		<u>275,975</u>	<u>194,088</u>

The following investment is owned and controlled by Dougland Support Services Limited, at the balance sheet date

**DOUGLAND HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2007**

**8 FIXED ASSET INVESTMENTS - continued**

**Cleaning Enterprises Limited**

Nature of business Provision of office cleaning and janitorial

	%	
Class of shares		holding
Ordinary		100 00

	2007	2006
	£	£
Aggregate capital and reserves	250,168	167,633
Profit for the year	<u>82,535</u>	<u>69,250</u>

**9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Amount due from subsidiary	261,972	32,687
Prepayments and accrued income	<u>728</u>	<u>900</u>
	<u>262,700</u>	<u>33,587</u>

There were no amounts falling due after more than one year

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Corporation tax	15,111	15,188
Directors' current accounts	-	57,976
Accruals and deferred income	<u>8,779</u>	<u>8,725</u>
	<u>23,890</u>	<u>81,889</u>

There were no amounts falling due after more than one year

**11 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007	2006
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>



**DOUGLAND HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2007**

**12 RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 August 2006	422,824	653,935	1,076,759
Profit for the year	246,047		246,047
Dividends	(200,000)		(200,000)
Transfer of realised profits	12,272	(12,272)	-
At 31 July 2007	<u>481,143</u>	<u>641,663</u>	<u>1,122,806</u>

**13 RELATED PARTY DISCLOSURES**

During the year, the company received rent of £50,000 from its subsidiary undertaking, Dougland Support Services Limited

Also, last year the company provided monies to fund Dougland Support Services Limited's working capital

These loans were made periodically throughout the year with no more than £313,000 outstanding at any time. The company received interest of £5,671 in respect of these loans and at the balance sheet date the balance due from Dougland Support Services Limited was £261,972

**14 POST BALANCE SHEET EVENTS**

The financial statements take into consideration events occurring between the balance sheet date and the date of their approval by the board of directors

**15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2007 £	2006 £
Profit for the financial year	246,047	326,413
Dividends	<u>(200,000)</u>	<u>(426,667)</u>
	46,047	(100,254)
Other recognised gains and losses relating to the year (net)	<u>-</u>	<u>449,202</u>
<b>Net addition to shareholders' funds</b>	46,047	348,948
Opening shareholders' funds	<u>1,086,759</u>	<u>737,811</u>
<b>Closing shareholders' funds</b>	<u>1,132,806</u>	<u>1,086,759</u>

**16 CONTROLLING PARTY**

T F Hoyland, a director of the company, as disclosed in the Directors' Report, is the controlling party of Dougland Holdings Limited