

Registrar

**ABERTILLERY FINANCE AND
OFFICE SERVICES LIMITED**

ACCOUNTS

**YEAR ENDED
31 OCTOBER 2008**

COMPANY NUMBER: 1218060

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ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 OCTOBER 2008

The Director's have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2008.

PRINCIPAL ACTIVITY

The principal activity of the company, which is unchanged since last year is, loan financiers.

DIRECTORS

The directors of the company are set out below. There were no changes in the composition of the board of directors during the year.

MISS P M HUMPHREYS
MR P BALZ

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those statements, the directors are required to:-

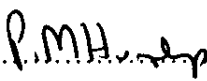
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies under Part VII of the Companies Act 1985.

Approved by the board of directors on 24 11 08 and signed on their behalf by:-

(Signature)  MISS P M HUMPHREYS
Director

ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 OCTOBER 2008

	Note	2008 £	2007 £
TURNOVER		2,046	2,046
Administrative expenses		(15)	(15)
		—	—
PROFIT ON ORDINARY ACTIVITIES		2,031	2,031
Inter-company loan written off		(900)	(5,125)
		—	—
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		1,131	(3,094)
Balance brought forward		30,178	33,272
		—	—
Balance carried forward	9	31,309	30,178
		=====	=====

The notes on pages 5 to 8 form an integral part of these accounts.

ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED
BALANCE SHEET
AS AT 31 OCTOBER 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	48,623	47,492
CREDITORS: Amounts falling due within one year	5	(16,314)	(16,314)
		_____	_____
NET CURRENT ASSETS		32,309	31,178
		_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES		32,309	31,178
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account		31,309	30,178
		_____	_____
		32,309	31,178
		=====	=====

The notes on pages 5 to 8 form an integral part of these accounts.

ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED
BALANCE SHEET CONTINUED
AS AT 31 OCTOBER 2008

The company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8, Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board of directors on 21 11 08 and signed on their behalf by:-

..........(Director)
MISS P M HUMPHREYS

ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

1 ACCOUNTING POLICIES

Basis of accounting. These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard Entities (effective January 2008).

2 OPERATING PROFIT

Operating profit/(loss) is stated after charging

	2008	2007
	£	£
Directors' emoluments	-	-
	===	===

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

There is no liability to Corporation Tax for the year ended 31 October 2008.

ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

4 DEBTORS

	2008 £	2007 £
Loan debtors less outstanding		
Finance charges	45,938	47,492
Other debtors	2,685	-
	<u> </u>	<u> </u>
	48,623	47,492
	<u> </u>	<u> </u>

Included in other debtors is £2,685 due from a company under common control.

5 CREDITORS: Amounts falling due within one year:

	2008 £	2007 £
Other creditors	2,367	2,367
Directors' current accounts	13,947	13,947
	<u> </u>	<u> </u>
	16,314	16,314
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid	1,000	1,000
	<u> </u>	<u> </u>

ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 OCTOBER 2008

7 RELATED PARTIES

Included in other creditors is an amount of £2,367 owed to Budget Loans Co Ltd, a company under common control.

8 CONTROL

The company is under the control of the directors.