

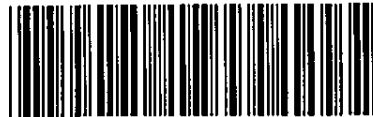
**ABERTILLERY FINANCE AND  
OFFICE SERVICES LIMITED**

**ACCOUNTS**

**YEAR ENDED  
31 OCTOBER 2007**

**COMPANY NUMBER: 1218060**

**SATURDAY**



\*A03JM1Q9\*

A47

26/07/2008

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COMPANIES HOUSE

**ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 31 OCTOBER 2007**

The Director's have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2007.

**PRINCIPAL ACTIVITY**

The principal activity of the company, which is unchanged since last year is, loan financiers.

**DIRECTORS**

The directors of the company and their interests in shares of the company are set out below  
There were no changes in the composition of the board of directors during the year

	£1 Ordinary Shares	
	31 10.07	31 10 06
MISS P M HUMPHREYS	250	-
MR P BALZ	-	-

**DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those statements, the directors are required to -

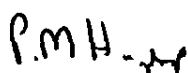
- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies under Part VII of the Companies Act 1985.

Approved by the board of directors on 23 7 08 and signed on their behalf by -

(Signature) 

MISS P M HUMPHREYS  
Director

**ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 OCTOBER 2007**

	Note	2007 £	2006 £
<b>TURNOVER</b>		2,046	2,046
Administrative expenses		( 15)	( 15)
		—	—
<b>PROFIT ON ORDINARY ACTIVITIES</b>		2,031	2,031
Inter-company loan written off		( 5,125)	-
		—	—
<b>RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		( 3,094)	2,031
Balance brought forward		33,272	31,241
		—	—
Balance carried forward	9	30,178	33,272
		=====	=====

The notes on pages 5 to 8 form an integral part of these accounts

**ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 OCTOBER 2007**

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	4	47,492	50,586
<b>CREDITORS</b> Amounts falling due within one year	5	(16,314)	(16,314)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		31,178	34,272
		<u>          </u>	<u>          </u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,178	34,272
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		30,178	33,272
		<u>          </u>	<u>          </u>
		31,178	34,272
		<u>          </u>	<u>          </u>

The notes on pages 5 to 8 form an integral part of these accounts

**ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED**  
**BALANCE SHEET CONTINUED**  
**AS AT 31 OCTOBER 2007**

The company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial year

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The directors have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies under Schedule 8, Part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions

Approved by the board of directors on **23 7 08** and signed on their behalf by -

  
MISS P M HUMPHREYS . (Director)

**ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

**1 ACCOUNTING POLICIES**

Basis of accounting These financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard Entities (effective January 2007)

**2 OPERATING PROFIT**

Operating profit/(loss) is stated after charging

	2007	2006
	£	£
Directors' emoluments	-	-
	==	==

**3 TAX ON PROFIT ON ORDINARY ACTIVITIES**

There is no liability to Corporation Tax for the year ended 31 October 2007

**ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

**4 DEBTORS**

	2007 £	2006 £
Loan debtors less outstanding		
Finance charges	47,492	48,746
Other debtors	-	1,840
	<u>47,492</u>	<u>50,586</u>

**5 CREDITORS** Amounts falling due within one year

	2007 £	2006 £
Other creditors	2,367	2,367
Directors' current accounts	13,947	13,947
	<u>16,314</u>	<u>16,314</u>

**6 CALLED UP SHARE CAPITAL**

	2007 £	2006 £
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>1,000</u>	<u>1,000</u>

**ABERTILLERY FINANCE AND OFFICE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2007**

**7 RELATED PARTIES**

Included in other creditors is an amount of £2,367 owed to Budget Loans Co Ltd, a company under common control

**8 CONTROL**

The company is under the control of the directors