

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005
FOR
BECKSPool PARK (BOWOOD) LIMITED

Bruce N Simmonds and Associates
Chartered Accountants
18 Badminton Road
Downend
Bristol
BS16 6BQ



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FOR THE YEAR ENDED 31 MARCH 2005**

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BECKSPOOL PARK (BOWOOD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS:

P E Cotterell
A S Ball
R E Davis

SECRETARY:

P E Cotterell

REGISTERED OFFICE:

18 Badminton Road
Downend
Bristol
BS16 6BQ

REGISTERED NUMBER:

01217655 (England and Wales)

ACCOUNTANTS:

Bruce N Simmonds and Associates
Chartered Accountants
18 Badminton Road
Downend
Bristol
BS16 6BQ

BECKSPOOL PARK (BOWOOD) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2005**

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of The company's principal activity during the year was the management of the affairs of the flats comprising "Bowood", Harford Drive, Beckspool Park, Frenchay, Bristol.

DIRECTORS

The directors during the year under review were:


P E Cotterell
A S Ball
R E Davis

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
Ordinary £10 shares		
P E Cotterell	1	1
A S Ball	1	1
R E Davis	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P E Cotterell - Director

Date: 14/09/2005

BECKSPOOL PARK (BOWOOD) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005**

	Notes	31.3.05 £	31.3.04 £
TURNOVER		11,870	11,415
Administrative expenses		<u>10,777</u>	<u>14,612</u>
		1,093	(3,197)
Other operating income		<u>24</u>	<u>-</u>
OPERATING PROFIT/(LOSS)	2	1,117	(3,197)
Interest receivable and similar income		<u>209</u>	<u>182</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,326	(3,015)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,326</u>	<u>(3,015)</u>
RETAINED PROFIT/(DEFICIT) FOR THE YEAR		<u><u>1,326</u></u>	<u><u>(3,015)</u></u>

The notes form part of these financial statements

BECKSPOOL PARK (BOWOOD) LIMITED**BALANCE SHEET
31 MARCH 2005**

	Notes	31.3.05 £	31.3.04 £
CURRENT ASSETS			
Debtors	4	1,932	2,556
Cash at bank and in hand		25,896	22,874
		<u>27,828</u>	<u>25,430</u>
CREDITORS			
Amounts falling due within one year	5	1,844	772
		<u>25,984</u>	<u>24,658</u>
NET CURRENT ASSETS			
		<u>25,984</u>	<u>24,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>25,984</u>	<u>24,658</u>
CAPITAL AND RESERVES			
Called up share capital	6	240	240
Profit and loss account	7	25,744	24,418
		<u>25,984</u>	<u>24,658</u>
SHAREHOLDERS' FUNDS			
		<u>25,984</u>	<u>24,658</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P E Cotterell - Director

Approved by the Board on 14/09/2005

The notes form part of these financial statements

BECKSPOOL PARK (BOWOOD) LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable from members.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2004 - operating loss) is stated after charging:

	31.3.05	31.3.04
	£	£
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.05	31.3.04
	£	£
Prepayments and accrued income	1,932	2,556
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.05	31.3.04
	£	£
Social security and other taxes	(39)	(35)
Accruals and deferred income	1,883	807
	<u> </u>	<u> </u>
	1,844	772
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
		£10	£	£
24	Ordinary		240	240
			<u> </u>	<u> </u>

BECKSPOOL PARK (BOWOOD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2005

7. RESERVES

	Profit and loss account
	£
At 1 April 2004	24,418
Retained profit for the year	<u>1,326</u>
At 31 March 2005	<u><u>25,744</u></u>

8. RELATED PARTY DISCLOSURES

Contributions receivable include the appropriate sums due from the directors as members of the company.

9. CONTROLLING PARTY

The company is under the common control of its members.

BECKSPool PARK (BOWOOD) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BECKSPool PARK (BOWOOD) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bruce N. Simmonds and Associates

Bruce N Simmonds and Associates
Chartered Accountants
18 Badminton Road
Downend
Bristol
BS16 6BQ

Date: *September 14, 2005*

BECKSPOOL PARK (BOWOOD) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005**

	31.3.05		31.3.04	
	£	£	£	£
Turnover				
Maintenance contributions	11,030		10,575	
Ground rent contributions	<u>840</u>		<u>840</u>	
		11,870		11,415
Establishment costs				
Insurance	2,808		3,239	
Light and heat	304		274	
Repairs to property	1,227		6,792	
Garden expenses	2,426		1,385	
Cleaning	1,386		1,200	
Ground rent	<u>840</u>		<u>840</u>	
		8,991		13,730
		<u>2,879</u>		<u>(2,315)</u>
Administrative expenses				
Post and stationery	-		9	
Sundry expenses	15		66	
Accountancy	353		294	
Management fees	<u>1,410</u>		<u>513</u>	
		1,778		882
		<u>1,101</u>		<u>(3,197)</u>
Finance costs				
Bank charges		8		-
		<u>1,093</u>		<u>(3,197)</u>
Other operating income				
Sundry receipts		24		-
		<u>1,117</u>		<u>(3,197)</u>
Finance income				
Bank interest receivable	12		6	
Other interest receivable	<u>197</u>		<u>176</u>	
		209		182
NET PROFIT/(LOSS)		<u>1,326</u>		<u>(3,015)</u>

This page does not form part of the statutory financial statements