

Registered Number 01217210

A. & E. Connock (Perfumery & Cosmetics) Limited

Abbreviated Accounts

31 July 2013

Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets	2 3		
Tangible		116,914	178,767
		<u>116,914</u>	<u>178,767</u>
Current assets			
Stocks		316,744	355,577
Debtors		421,275	485,480
Cash at bank and in hand		861,015	630,943
Total current assets		<u>1,599,034</u>	<u>1,472,000</u>
Creditors: amounts falling due within one year		(583,947)	(519,942)
Net current assets (liabilities)		1,015,087	952,058
Total assets less current liabilities		<u>1,132,001</u>	<u>1,130,825</u>
Total net assets (liabilities)		<u>1,132,001</u>	<u>1,130,825</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		1,131,001	1,129,825

Shareholders funds

1,132,001

1,130,825

- a. For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2014

And signed on their behalf by:

Mrs E Connock, Director

T A Connock, Director

Mrs R D Cattell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In the directors' opinion 41% (2012 - 40%) of the turnover is derived from outside the U.K.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Factored Debts During the year the majority of the trade debtors are factored and are disclosed in accordance with FRS 5.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Plant & Machinery-10%, 20% & 33 1/3% on cost
Motor Vehicles	25% Motor Vehicles-Straight line

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2012	372,816	372,816
Additions	3,530	3,530
At 31 July 2013	<u>376,346</u>	<u>376,346</u>
Depreciation		
At 01 August 2012	194,049	194,049
Charge for year	65,383	65,383
At 31 July 2013	<u>259,432</u>	<u>259,432</u>
Net Book Value		
At 31 July 2013	116,914	116,914
At 31 July 2012	<u>178,767</u>	<u>178,767</u>

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
5000 Ordinary of £1 each	5,000	5,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000

6 **Transactions with directors**

At the year end the company owed its directors the following amounts, which are shown amongst creditors. Mrs E Connock- £85,677 (2012 - £61,503) T A Connock- £(812)(2012 - £Nil)