

Registered Number 01217210

A. & E. Connock (Perfumery & Cosmetics) Limited

Abbreviated Accounts

31 July 2012

**A. & E. Connock (Perfumery & Cosmetics) Limited**

**Registered Number 01217210**

**Balance Sheet as at 31 July 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>	2 3		
Tangible		178,767	140,556
		<u>178,767</u>	<u>140,556</u>
<b>Current assets</b>			
Stocks		355,577	386,530
Debtors		485,480	600,662
Cash at bank and in hand		630,943	603,536
Total current assets		<u>1,472,000</u>	<u>1,590,728</u>
<b>Creditors: amounts falling due within one year</b>		(519,942)	(601,424)
<b>Net current assets (liabilities)</b>		952,058	989,304
<b>Total assets less current liabilities</b>		<u>1,130,825</u>	<u>1,129,860</u>
<b>Total net assets (liabilities)</b>		<u>1,130,825</u>	<u>1,129,860</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		1,129,825	1,128,860
<b>Shareholders funds</b>		<u>1,130,825</u>	<u>1,129,860</u>

- 
- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2012

And signed on their behalf by:

**Mrs E Connock, Director**

**T A Connock, Director**

**Mrs R D Cattell, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2012

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year. In the directors' opinion 40% (2011 - 43%) of the turnover is derived from outside the U.K.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Factored Debts** During the year the majority of the trade debtors are factored and are disclosed in accordance with FRS 5.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their

estimated useful lives.

Plant & Machinery                      0%    Plant & Machinery-10%, 20% & 33 1/3% on cost  
Motor Vehicles                            25% Motor Vehicles-Straight line

## 2    **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

## 3    **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 August 2011	310,698	310,698
Additions	123,067	123,067
Disposals	–    (60,949)	(60,949)
At 31 July 2012	– <u>372,816</u>	<u>372,816</u>
<b>Depreciation</b>		
At 01 August 2011	170,142	170,142
Charge for year	51,815	51,815
On disposals	–    (27,908)	(27,908)
At 31 July 2012	– <u>194,049</u>	<u>194,049</u>
<b>Net Book Value</b>		
At 31 July 2012	178,767	178,767
At 31 July 2011	– <u>140,556</u>	<u>140,556</u>

## 4    **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
5000 Ordinary of £1 each	5,000	5,000
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary of £1 each	1,000	1,000

6 **Transactions with directors**

At the year end the company owed its directors the following amounts, which are shown amongst creditors. Mrs E Connock- £61,503 (2011 - £31,026) T A Connock- £Nil (2011 - £912)