

Registered Number 01216462

Able Lifting Gear (Swansea) Limited

Abbreviated Accounts

30 April 2012

Able Lifting Gear (Swansea) Limited

Registered Number 01216462

Company Information

Registered Office:

Unit 22
St Davids Industrial Estate
St Davids Road Enterprise Park
Swansea
West Glamorgan
SA6 8RX

Reporting Accountants:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Bankers:

Lloyds TSB
134 High Street
Stourbridge
West Midlands
DY8 1DS

Able Lifting Gear (Swansea) Limited

Registered Number 01216462

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	13,375	15,572
		<u>13,375</u>	<u>15,572</u>
Current assets			
Stocks		6,500	10,750
Debtors		143,532	106,697
Cash at bank and in hand		14,718	161
Total current assets		<u>164,750</u>	<u>117,608</u>
Creditors: amounts falling due within one year	3	(118,682)	(79,018)
Net current assets (liabilities)		46,068	38,590
Total assets less current liabilities		<u>59,443</u>	<u>54,162</u>
Creditors: amounts falling due after more than one year	3	(32,951)	(517)
Provisions for liabilities		(2,247)	(2,709)
Total net assets (liabilities)		<u>24,245</u>	<u>50,936</u>
Capital and reserves			
Called up share capital	4	50	100
Other reserves		50	0
Profit and loss account		24,145	50,836
Shareholders funds		<u>24,245</u>	<u>50,936</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

N B Tate, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 01 May 2011		71,629
Additions	-	741
At 30 April 2012	-	<u>72,370</u>
Depreciation		
At 01 May 2011		56,057
Charge for year	-	2,938
At 30 April 2012	-	<u>58,995</u>
Net Book Value		
At 30 April 2012		13,375
At 30 April 2011	-	<u>15,572</u>

3 Creditors

	2012	2011
	£	£
Secured Debts	42,690	1,410

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	100

5 **Other reserves**

'Other reserves' in the balance sheet relate to the capital redemption reserve.