

Registered Number 01216462

Able Lifting Gear (Swansea) Ltd

Abbreviated Accounts

30 April 2011

Able Lifting Gear (Swansea) Ltd

Registered Number 01216462

Company Information

Registered Office:

Unit 22
St Davids Industrial Estate
St Davids Road Enterprise Park
Swansea
SA6 8RX

Reporting Accountants:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Bankers:

Lloyds TSB
134 High Street
Stourbridge
West Midlands
DY8 1DS

Able Lifting Gear (Swansea) Ltd

Registered Number 01216462

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	15,572	13,002
		<u>15,572</u>	<u>13,002</u>
Current assets			
Stocks		10,750	6,300
Debtors		106,697	86,429
Cash at bank and in hand		161	12
Total current assets		<u>117,608</u>	<u>92,741</u>
Creditors: amounts falling due within one year	3	(79,018)	(58,433)
Net current assets (liabilities)		38,590	34,308
Total assets less current liabilities		<u>54,162</u>	<u>47,310</u>
Creditors: amounts falling due after more than one year	3	(517)	(5,958)
Provisions for liabilities		(2,709)	(2,029)
Total net assets (liabilities)		<u>50,936</u>	<u>39,323</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		50,836	39,223
Shareholders funds		<u>50,936</u>	<u>39,323</u>

-
- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:

N B Tate, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 01 May 2010		65,222
Additions	-	6,407
At 30 April 2011	-	<u>71,629</u>
Depreciation		
At 01 May 2010		52,220
Charge for year	-	3,837
At 30 April 2011	-	<u>56,057</u>
Net Book Value		
At 30 April 2011		15,572
At 30 April 2010	-	<u>13,002</u>

3 Creditors

	2011	2010
	£	£
Secured Debts	1,410	2,719
4 Share capital		
	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100