

REGISTERED NUMBER: 01216063 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

D. Shaw & Co. (Stitching Wire) Limited

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for the Year Ended 30 June 2017

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D. Shaw & Co. (Stitching Wire) Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR: R Shaw

SECRETARY: Mrs V A Shaw

REGISTERED OFFICE: Unit 6 Chessington Trade Park
60 Cox Lane
Chessington
Surrey
KT9 1TW

REGISTERED NUMBER: 01216063 (England and Wales)

ACCOUNTANTS: Freshwater Associates Limited
99 Westmead Road
Sutton
Surrey
SM1 4HX

Statement of Financial Position
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		323,909		331,743
CURRENT ASSETS					
Inventories		5,146		8,981	
Debtors	5	40,434		51,069	
Cash at bank		<u>206,871</u>		<u>198,113</u>	
		252,451		258,163	
CREDITORS					
Amounts falling due within one year	6	<u>128,633</u>		<u>135,424</u>	
NET CURRENT ASSETS			<u>123,818</u>		<u>122,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			447,727		454,482
CREDITORS					
Amounts falling due after more than one year	7		(311,713)		(311,713)
PROVISIONS FOR LIABILITIES			<u>(410)</u>		<u>(546)</u>
NET ASSETS			<u>135,604</u>		<u>142,223</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>134,604</u>		<u>141,223</u>
SHAREHOLDERS' FUNDS			<u>135,604</u>		<u>142,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 November 2017 and were signed by:

R Shaw - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

D. Shaw & Co. (Stitching Wire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Property, plant and equipment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme with Friends Life. Contributions payable for the year are charged in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2016 and 30 June 2017	<u>357,620</u>	<u>24,168</u>	<u>14,751</u>
DEPRECIATION			
At 1 July 2016	28,608	24,152	14,582
Charge for year	<u>7,152</u>	<u>4</u>	<u>42</u>
At 30 June 2017	<u>35,760</u>	<u>24,156</u>	<u>14,624</u>
NET BOOK VALUE			
At 30 June 2017	<u>321,860</u>	<u>12</u>	<u>127</u>
At 30 June 2016	<u>329,012</u>	<u>16</u>	<u>169</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>23,413</u>	<u>1,210</u>	<u>421,162</u>
DEPRECIATION			
At 1 July 2016	20,935	1,142	89,419
Charge for year	<u>619</u>	<u>17</u>	<u>7,834</u>
At 30 June 2017	<u>21,554</u>	<u>1,159</u>	<u>97,253</u>
NET BOOK VALUE			
At 30 June 2017	<u>1,859</u>	<u>51</u>	<u>323,909</u>
At 30 June 2016	<u>2,478</u>	<u>68</u>	<u>331,743</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	36,887	47,361
Other debtors	<u>3,547</u>	<u>3,708</u>
	<u>40,434</u>	<u>51,069</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	25,169	27,560
Taxation and social security	2,119	5,545
Other creditors	<u>101,345</u>	<u>102,319</u>
	<u>128,633</u>	<u>135,424</u>

D. Shaw & Co. (Stitching Wire) Limited (Registered number: 01216063)

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>311,713</u>	<u>311,713</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 (2016 - £25,000) were paid to the director .

10. **FIRST YEAR ADOPTION**

The accounting policies applied under the company's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit and loss.

D. Shaw & Co. (Stitching Wire) Limited

Report of the Accountants to the Director of
D. Shaw & Co. (Stitching Wire) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages three to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Freshwater Associates Limited
99 Westmead Road
Sutton
Surrey
SM1 4HX

7 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.