

Company Registration No. 01216051 (England and Wales)

"RATIONAL" BUILT-IN KITCHENS (U.K.) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



"RATIONAL" BUILT-IN KITCHENS (U.K.) LIMITED

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"RATIONAL" BUILT-IN KITCHENS (U.K.) LIMITED

INDEPENDENT AUDITORS' REPORT TO "RATIONAL" BUILT-IN KITCHENS (U.K.) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 4, together with the financial statements of "Rational" Built-in Kitchens (U.K.) Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 19 September 2016 we reported, as auditors of "Rational" Built-in Kitchens (U.K.) Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 December 2015, and our report included the following paragraph:

Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1.1 concerning the company's ability to continue as a going concern. As at the year ended 31 December 2015 the company's current liabilities exceeded its total assets by £121,632 and it had net current liabilities of £122,306. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include adjustments that would result if the company was unable to continue as a going concern.


Mr Martin Armstrong FCCA FABRP FIPA MBA (Senior Statutory Auditor)
for and on behalf of Turpin Barker Armstrong

19 September 2016

Chartered Certified Accountants
Statutory Auditor

Allen House
1 Westmead Road
SUTTON
Surrey
SM1 4LA

"RATIONAL" BUILT-IN KITCHENS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis because the parent company has confirmed that it will continue to provide the financial support to the company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|----------------------------|
| Plant and machinery | 15% - 25% reducing balance |
|---------------------|----------------------------|

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Snaidero Rino Spa, a company incorporated in Italy, and is included in the consolidated accounts of that company.

"RATIONAL" BUILT-IN KITCHENS (U.K.) LIMITED

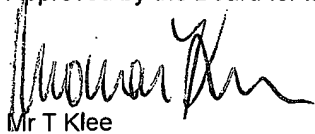
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|-------------|-----------|-------------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 674 | | 898 |
| Current assets | | | | | |
| Debtors | | 4,497 | | 7,170 | |
| Cash at bank and in hand | | 58,408 | | 30,505 | |
| | | 62,905 | | 37,675 | |
| Creditors: amounts falling due within one year | | (185,211) | | (170,422) | |
| Net current liabilities | | | (122,306) | | (132,747) |
| Total assets less current liabilities | | | (121,632) | | (131,849) |
| | | | (121,632) | | (131,849) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1,000,000 | | 1,000,000 | |
| Profit and loss account | | (1,121,632) | | (1,131,849) | |
| Shareholders' funds | | | (121,632) | | (131,849) |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 September 2016



Mr T Klee
Director

Company Registration No. 01216051

"RATIONAL" BUILT-IN KITCHENS (U.K.) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

2 Fixed assets

| | Tangible assets £ |
|---|----------------------|
| Cost | |
| At 1 January 2015 & at 31 December 2015 | 1,130 |
| Depreciation | |
| At 1 January 2015 | 232 |
| Charge for the year | 224 |
| At 31 December 2015 | 456 |
| Net book value | |
| At 31 December 2015 | 674 |
| At 31 December 2014 | 898 |

3 Share capital

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1,000,000 Ordinary shares of £1 each | 1,000,000 | 1,000,000 |