

AMENDED

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
CANNINGBECK LIMITED

SATURDAY



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COMPANIES HOUSE

CANNINGBECK LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008**

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CANNINGBECK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTORS:

H M Shah
S M Shah
T J Shah

SECRETARY:

T J Shah

REGISTERED OFFICE:

10 Station Road
Edgware
Middlesex
HA8 7AB

REGISTERED NUMBER:

1215681 (England and Wales)

BANKERS:

Barclays Bank Plc

CANNINGBECK LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2008

| | | 2008 | 2007 |
|--|-------|------------------|-----------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | 2,600 | 3,800 |
| Tangible assets | 3 | 218,829 | 226,401 |
| | | <u>221,429</u> | <u>230,201</u> |
| CURRENT ASSETS | | | |
| Stocks | | - | 47,500 |
| Debtors | | 743 | 113,027 |
| Cash at bank and in hand | | 4,126 | 3,521 |
| | | <u>4,869</u> | <u>164,048</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 302,813 | 238,209 |
| NET CURRENT LIABILITIES | | <u>(297,944)</u> | <u>(74,161)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(76,515)</u> | <u>156,040</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | 9,363 | 25,135 |
| NET (LIABILITIES)/ASSETS | | <u>(85,878)</u> | <u>130,905</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 10,150 | 10,150 |
| Revaluation reserve | | 171,200 | 171,200 |
| Profit and loss account | | (267,228) | (50,445) |
| SHAREHOLDERS' FUNDS | | <u>(85,878)</u> | <u>130,905</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

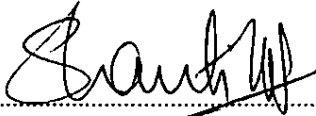
The notes form part of these abbreviated accounts

CANNINGBECK LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
S M Shah - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the year-end, the company balance sheet showed net liabilities of £85,878. These financial statements have been prepared on the going concern basis, which is dependent on the following considerations by the directors:

- a) The company has received assurances of ongoing support from its shareholders and bankers.
- b) The directors have reviewed the forecasts for the next twelve months from December 2008 and they are confident that the company will be able to meet its liabilities as and when they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents value of goods and services provided, excluding value added tax.

Goodwill

Goodwill is the difference between the amount paid on the acquisition of the business and the aggregate fair value of the separable net assets. It is being amortised through the profit and loss account in equal instalments over its estimated economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|--|
| Land and buildings | - 2% on cost and Over term of the lease |
| Plant and machinery etc | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax arising from timing differences between the recognition of gains and losses in the financial statements and their recognition in computing taxation. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CANNINGBECK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1st January 2008 | |
| and 31st December 2008 | 12,000 |
| AMORTISATION | |
| At 1st January 2008 | 8,200 |
| Charge for year | 1,200 |
| At 31st December 2008 | 9,400 |
| NET BOOK VALUE | |
| At 31st December 2008 | 2,600 |
| At 31st December 2007 | 3,800 |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 1st January 2008 | 313,590 |
| Disposals | (63,590) |
| At 31st December 2008 | 250,000 |
| DEPRECIATION | |
| At 1st January 2008 | 87,190 |
| Charge for year | 5,000 |
| Eliminated on disposal | (61,019) |
| At 31st December 2008 | 31,171 |
| NET BOOK VALUE | |
| At 31st December 2008 | 218,829 |
| At 31st December 2007 | 226,400 |

4. CREDITORS

Creditors include an amount of £4,787 (2007 - £6,117) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
|---------|----------|-------------------|-----------|-----------|
| 10,150 | Ordinary | £1 | 10,150 | 10,150 |