

Registration number: 01215334

# Vision Video Limited

Directors Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

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## **Vision Video Limited**

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## **Vision Video Limited**

### **Company Information**

<b>Directors</b>	I D Foster
	M J Laithwaite
	J E Cunningham
	J W Dodge
<b>Registered office</b>	1 Central St Giles St Giles High Street London WC2H 8NU

## **Vision Video Limited**

### **Directors' Report for the Year Ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

#### **Directors of the company**

The directors who held office during the year were as follows:

I D Foster

M J Laithwaite

J E Cunningham

J W Dodge (appointed 4 July 2016)

#### **Principal activity**

The company is dormant and did not trade during the year and consequently made neither a profit or loss. The directors expect to liquidate the company in the next 12 months. During the prior period the principal activity of the company was holding the rights to 'Guest House Paradiso' pursuant to a sale and leaseback arrangement.

The profit for the year, after taxation, amounted to £nil (2015: £150,697).

The directors did not declared payment of an interim dividend for the year (2015: £24,162,613).

The directors did not declare a final dividend for the year (2015: £nil).

#### **Going concern**

The directors are in the process of drafting resolutions to liquidate Vision Video Limited in the coming months. Therefore these financial statements have been prepared on a basis other than that of a going concern and the entity's assets and liabilities have been written down to their net realisable value.

Further details regarding the adoption of a basis other than that of going concern basis can be found in the accounting policies in note 1 to the financial statements.

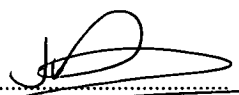
#### **Directors liabilities**

The company has made no qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

#### **Small companies provision statement**

The Directors' Report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006. No strategic report has been prepared in accordance with section 414B of the Companies Act 2006.

Approved by the Board on 28/9/17 and signed on its behalf by:

  
.....  
J W Dodge  
Director

## **Vision Video Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Vision Video Limited**

**Profit and Loss Account for the Year Ended 31 December 2016**

	Note	Year ended 31 December 2016 £	1 July 2014 to 31 December 2015 £
Turnover		-	-
Operating profit/(loss)		-	-
Profit/(loss) before tax		-	-
Profit/(loss) for the financial year		-	-

The above results were derived from continuing operations.

**Vision Video Limited**

**(Registration number: 01215334)**

**Balance Sheet as at 31 December 2016**

	Note	31 December 2016 £	31 December 2015 £
<b>Current assets</b>			
Debtors	3	-	1
<b>Capital and reserves</b>			
Called up share capital	4	-	1
Total equity		-	1

Video Vision Limited did not trade during the current period and has made neither profit nor loss, nor any other items of comprehensive income. Video Vision Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 28/9/17 and signed on its behalf by:



J W Dodge

Director

## Vision Video Limited

### Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Retained earnings £	Total £
At 1 July 2014	1	24,162,613	24,162,614
Dividends	<u>-</u>	<u>(24,162,613)</u>	<u>(24,162,613)</u>
At 31 December 2015	<u>1</u>	<u>-</u>	<u>1</u>
At 31 December 2016			

The notes on pages 7 to 8 form an integral part of these financial statements.



## **Vision Video Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **1 Accounting policies**

##### **Trading status**

The company was dormant and has not traded during the year. The directors expect to liquidate the company in the next 12 months. During the prior period the principal activity of the company was holding the rights to the title 'Guest House Paradiso' pursuant to a sale and leaseback arrangement.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Summary of disclosure exemptions**

The company is exempt from preparing a cash flow statement as 90% or more of the voting rights are held within the group.

##### **Going concern**

The directors have reviewed the current financial performance and position of the company, including the arrangements with group undertakings.

On the basis of their assessment of the company's current financial performance, position and the future expectation of liquidation of the company, the financial statements have been prepared on a basis other than that of a going concern and the entity's assets and liabilities have been written down to their net realisable value.

##### **Finance income and costs policy**

Interest receivable is recognised as interest accrues, using the effective interest rate method. All interest receivable is recognised in the profit and loss accounts.

Interest payable is recognised as interest accrues. All interest payable is recognised in the profit and loss account.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

##### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## Vision Video Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016

#### 2 Staff costs

The company has no employees except for directors, whose costs have been borne by other group entities in the current and prior year.

#### 3 Debtors

	Note	31 December 2016 £	31 December 2015 £
Receivables from related parties	6	-	1

#### 4 Share capital

Allotted, called up and fully paid shares

	31 December 2016 No.	£	31 December 2015 No.	£
Ordinary shares of £1 each	1	1	1	1

#### 5 Dividends

	31 December 2016 £	31 December 2015 £
Interim dividend of £Nil (2015 - £24,162,613.00)	-	24,162,613

#### 6 Related party transactions

The company has taken advantage of the exemptions in FRS 102 Section 33 from disclosing transactions with other members of the group.

#### 7 Parent and ultimate parent undertaking

The company's immediate parent is NBCUniversal International Limited, incorporated in England and Wales.

The smallest group in which the results of the company was consolidated is that headed up by NBCUniversal Media LLC, a company incorporated in the United States of America. The principal and registered place of business is 30 Rockefeller Plaza New York, NY 10112-0015, USA.

The largest group in which the results of the company are consolidated is that headed by its ultimate parent undertaking, Comcast Corporation, a company incorporated in the United States of America. The principal and registered place of business is 30 Rockefeller Plaza New York, NY 10112-0015, USA. These consolidated financial statements are available upon request from 30 Rockefeller Plaza, New York, NY 10112-0015, USA and the One Comcast Center, 1701 John F. Kennedy Boulevard, Philadelphia, PA 19103-2838, USA or at [www.cmcsa.com](http://www.cmcsa.com) respectively.