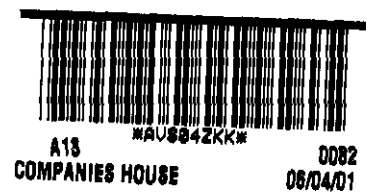


Company Number: 1214914

P.J.Lea Consultancy Services Limited

Abbreviated Accounts

for the year ended 31st July 2000



Auditors' Report to P.J.Lea Consultancy Services Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st July 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver the abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Harold Sharp Soh & Gresty
Registered auditors

55/57 Flixton Road
Urmston
Manchester
M41 5HS

26th March 2001

P.J.Lea Consultancy Services Limited

Abbreviated Balance Sheet

As At 31st July 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible fixed assets	2		32		43
Current Assets					
Stock		490		3,921	
Debtors		66,447		65,352	
Cash at bank		2,453		13,734	
		69,390		83,007	
Creditors:					
Amounts falling due within one year		(61,664)		(75,645)	
Net Current Assets			7,726		7,362
Total Assets Less Current Liabilities			7,758		7,405
Provisions for Liabilities and Charges					
Deferred taxation			(1)		(1)
			7,757		7,404
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			7,657		7,304
			7,757		7,404

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 23rd March 2001.


J.E. Lea
Director

P.J.Lea Consultancy Services Limited

Notes to the Abbreviated Accounts

for the year ended 31st July 2000

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% reducing balance
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Stocks and work in progress

The stock has been valued by officials of the company at the lower of cost or net realisable value.

Deferred Taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that the directors consider that a liability will crystallise in the foreseeable future.

P.J.Lea Consultancy Services Limited

Notes to the Abbreviated Accounts

for the year ended 31st July 2000

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st August 1999	808
At 31st July 2000	808
Depreciation and amortisation	
At 1st August 1999	765
Charged for the year	11
At 31st July 2000	776
Net Book Value	
At 31st July 2000	32
At 31st July 1999	43

3 Share Capital

Authorised	2000 £	1999 £
100 Ordinary shares of £1 each (1999: 100)	100	100
	100	100
Allotted and fully paid	2000 £	1999 £
100 Ordinary shares of £1 each (1999: 100)	100	100