

**Larkfell Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 December 2022**

**Registration number: 01213292**

**Larkfell Limited**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>9</u>

# Larkfell Limited

## Company Information

<b>Director</b>	Madeleine, Countess of Bessborough
<b>Company secretary</b>	Madeleine, Countess of Bessborough Mr Robert Macey
<b>Registered office</b>	Roche Court East Winterslow Salisbury Wiltshire SP5 1BG
<b>Accountants</b>	Francis Clark LLP Hitchcock House Hilltop Park Devizes Road Salisbury Wiltshire SP3 4UF

# Larkfell Limited

## Balance Sheet

31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	604,721	667,168
<b>Current assets</b>			
Stocks		1,000	2,898
Debtors	<u>6</u>	737,648	872,746
Cash at bank and in hand		962,959	1,428,295
		<u>1,701,607</u>	<u>2,303,939</u>
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(26,199)</u>	<u>(333,751)</u>
<b>Net current assets</b>		<u>1,675,408</u>	<u>1,970,188</u>
<b>Total assets less current liabilities</b>		2,280,129	2,637,356
<b>Provisions for liabilities</b>		<u>8,256</u>	<u>5,690</u>
<b>Net assets</b>		<u>2,288,385</u>	<u>2,643,046</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	200	200
Profit and loss account		<u>2,288,185</u>	<u>2,642,846</u>
Shareholders' funds		<u>2,288,385</u>	<u>2,643,046</u>

# Larkfell Limited

## Balance Sheet

31 December 2022

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 April 2023

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Madeleine, Countess of Bessborough

Director

Company Registration Number: 01213292

# **Larkfell Limited**

## **Notes to the Financial Statements**

### **Year Ended 31 December 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Roche Court  
East Winterslow  
Salisbury  
Wiltshire  
SP5 1BG  
England

These financial statements were authorised for issue by the director on 27 April 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

# **Larkfell Limited**

## **Notes to the Financial Statements**

### **Year Ended 31 December 2022**

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Larkfell Limited

## Notes to the Financial Statements

### Year Ended 31 December 2022

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	Straight line over 15 years
Plant and machinery	20% reducing balance

#### Financial instruments

##### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

##### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 5).



# Larkfell Limited

## Notes to the Financial Statements

Year Ended 31 December 2022

### 4 Taxation

Tax charged/(credited) in the profit and loss account

	2022 £	2021 £
<b>Current taxation</b>		
UK corporation tax	(65,563)	153,134
UK corporation tax adjustment to prior periods	(129)	-
	<u>(65,692)</u>	<u>153,134</u>
<b>Deferred taxation</b>		
Arising from origination and reversal of timing differences	<u>(2,566)</u>	<u>(3,391)</u>
Tax (receipt)/expense in the income statement	<u><u>(68,258)</u></u>	<u><u>149,743</u></u>

# Larkfell Limited

## Notes to the Financial Statements

Year Ended 31 December 2022

### 5 Tangible assets

	Land and buildings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	935,662	859	936,521
At 31 December 2022	935,662	859	936,521
<b>Depreciation</b>			
At 1 January 2022	268,846	507	269,353
Charge for the year	62,377	70	62,447
At 31 December 2022	331,223	577	331,800
<b>Carrying amount</b>			
At 31 December 2022	604,439	282	604,721
At 31 December 2021	666,816	352	667,168

### 6 Debtors

	2022 £	2021 £
Trade debtors	30,000	187,975
Other debtors	707,648	684,771
	737,648	872,746

# Larkfell Limited

## Notes to the Financial Statements

Year Ended 31 December 2022

### 7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	492	182
Corporation tax	-	208,533
Taxation and social security	3,357	-
Accruals and deferred income	22,350	125,036
	<u>26,199</u>	<u>333,751</u>

### 8 Share capital

Allotted, called up and fully paid shares

	No.	2022 £	No.	2021 £
Ordinary of £1 each	200	200	200	200
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.