

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
CIMAC MARTIAL ARTS WEAR LIMITED

CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)

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CIMAC MARTIAL ARTS WEAR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR: D K Mills

SECRETARY: D K Mills

REGISTERED OFFICE: Cimac House
Highlands Road
Shirley
Solihull
B90 4NG

REGISTERED NUMBER: 01212490 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		9,145		10,034
CURRENT ASSETS					
Stocks		575,997		612,973	
Debtors		117,675		240,132	
Cash at bank and in hand		94,127		77,946	
		<u>787,799</u>		<u>931,051</u>	
CREDITORS					
Amounts falling due within one year		70,967		217,714	
NET CURRENT ASSETS			<u>716,832</u>		<u>713,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>725,977</u>		<u>723,371</u>
PROVISIONS FOR LIABILITIES			1,491		1,590
NET ASSETS			<u>724,486</u>		<u>721,781</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			723,486		720,781
SHAREHOLDERS' FUNDS			<u>724,486</u>		<u>721,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2014 and were signed by:

D K Mills - Director

The notes form part of these abbreviated accounts

CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 50% on cost and 15% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account. These contributions are invested separately from the company's assets.

Employer financed retirement benefit schemes (efrbs)

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Cimac Martial Arts Limited 2013 EFRBS ('the Scheme').

CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	57,874
Additions	3,028
At 31 December 2013	<u>60,902</u>
DEPRECIATION	
At 1 January 2013	47,840
Charge for year	3,917
At 31 December 2013	<u>51,757</u>
NET BOOK VALUE	
At 31 December 2013	<u>9,145</u>
At 31 December 2012	<u>10,034</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.