

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**CIMAC MARTIAL ARTS WEAR LIMITED**

***CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)***

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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# **CIMAC MARTIAL ARTS WEAR LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DIRECTOR:** D K Mills

**SECRETARY:** D K Mills

**REGISTERED OFFICE:** Cimac House  
Highlands Road  
Shirley  
Solihull  
B90 4NG

**REGISTERED NUMBER:** 01212490

**ACCOUNTANTS:** Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

# CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)

## ABBREVIATED BALANCE SHEET 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,540		9,052
<b>CURRENT ASSETS</b>					
Stocks		627,752		784,573	
Debtors		262,188		208,062	
Cash at bank and in hand		207,709		102,825	
		<u>1,097,649</u>		<u>1,095,460</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		209,974		288,825	
<b>NET CURRENT ASSETS</b>			<u>887,675</u>		<u>806,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>903,215</u>		<u>815,687</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,133</u>		<u>1,534</u>
<b>NET ASSETS</b>			<u>902,082</u>		<u>814,153</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			901,082		813,153
<b>SHAREHOLDERS' FUNDS</b>			<u>902,082</u>		<u>814,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

***CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)***

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 August 2016 and were signed by:

D K Mills - Director

The notes form part of these abbreviated accounts

# **CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 50% on cost and 15% on cost
Computer equipment	- 50% on cost and 33.33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account. These contributions are invested separately from the company's assets.

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	64,905
Additions	10,574
At 31 December 2015	<u>75,479</u>
<b>DEPRECIATION</b>	
At 1 January 2015	55,853
Charge for year	4,086
At 31 December 2015	<u>59,939</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>15,540</u>
At 31 December 2014	<u>9,052</u>

**CIMAC MARTIAL ARTS WEAR LIMITED (REGISTERED NUMBER: 01212490)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.