

REGISTERED NUMBER: 01211877 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2018

for

B. & C. Saunders Limited

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for the Year Ended 31 July 2018

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B. & C. Saunders Limited

Company Information
for the Year Ended 31 July 2018

DIRECTOR: Mr B W Saunders

SECRETARY: Mrs J E Saunders

REGISTERED OFFICE: Whiteshoots Garage
Whiteshoots Hill
Bourton on the water
Cheltenham
Gloucestershire
GL54 2LE

REGISTERED NUMBER: 01211877 (England and Wales)

ACCOUNTANTS: Andrew R Cook Chartered Accountants
Northfield House
Shurdington Road
Bentham
Cheltenham
Gloucestershire
GL51 4UA

B. & C. Saunders Limited (Registered number: 01211877)

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		18,489		20,577
CURRENT ASSETS					
Stocks	5	2,228		3,690	
Debtors	6	34,790		39,999	
Cash at bank and in hand		<u>377</u>		<u>350</u>	
		37,395		44,039	
CREDITORS					
Amounts falling due within one year	7	<u>57,256</u>		<u>59,750</u>	
NET CURRENT LIABILITIES			<u>(19,861)</u>		<u>(15,711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,372)</u>		<u>4,866</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>(1,374)</u>		<u>4,864</u>
SHAREHOLDERS' FUNDS			<u>(1,372)</u>		<u>4,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 April 2019 and were signed by:

Mr B W Saunders - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

B. & C. Saunders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 4% on cost
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 August 2017 and 31 July 2018	<u>47,952</u>	<u>4,234</u>	<u>26,537</u>	<u>3,409</u>	<u>82,132</u>
DEPRECIATION					
At 1 August 2017	30,687	922	26,537	3,409	61,555
Charge for year	<u>1,918</u>	<u>170</u>	<u>-</u>	<u>-</u>	<u>2,088</u>
At 31 July 2018	<u>32,605</u>	<u>1,092</u>	<u>26,537</u>	<u>3,409</u>	<u>63,643</u>
NET BOOK VALUE					
At 31 July 2018	<u>15,347</u>	<u>3,142</u>	<u>-</u>	<u>-</u>	<u>18,489</u>
At 31 July 2017	<u>17,265</u>	<u>3,312</u>	<u>-</u>	<u>-</u>	<u>20,577</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

5. STOCKS

	31.7.18	31.7.17
	£	£
Stocks	<u>2,228</u>	<u>3,690</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	33,766	39,999
Corporation tax	<u>1,024</u>	<u>-</u>
	<u>34,790</u>	<u>39,999</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	21,621	18,720
Trade creditors	3,018	4,582
Corporation tax	-	3,431
VAT	2,840	2,090
Company credit card	889	569
Directors' current accounts	24,388	27,358
Accrued expenses	<u>4,500</u>	<u>3,000</u>
	<u>57,256</u>	<u>59,750</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18	31.7.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 August 2017	4,864
Deficit for the year	<u>(6,238)</u>
At 31 July 2018	<u>(1,374)</u>

10. RELATED PARTY DISCLOSURES

During the year the director, Mr B W Saunders, made net withdrawals from his account of £2,970. The balance on his account at 31 July 2018 was £24,388 in credit (2017 - £27,358).

11. ULTIMATE CONTROLLING PARTY

Mr B W Saunders is the ultimate controlling party by virtue of his holding all of the company's share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.