

MARKET DRAYTON PRINTING COMPANY LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

THURSDAY



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15/09/2016

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COMPANIES HOUSE

MARKET DRAYTON PRINTING COMPANY LTD
REGISTERED NUMBER: 01211078

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		90,000		90,000
CREDITORS: amounts falling due within one year			(60,673)		(65,007)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,327</u>		<u>24,993</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			29,227		24,893
SHAREHOLDERS' FUNDS			<u>29,327</u>		<u>24,993</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr R A Parsons
 Director

Date: 13/4/16

The notes on pages 2 to 3 form part of these financial statements.

MARKET DRAYTON PRINTING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% on cost
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1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 6 April 2015 and 5 April 2016	<u>90,000</u>
Depreciation	
At 6 April 2015 and 5 April 2016	<u>-</u>
Net book value	
At 5 April 2016	<u>90,000</u>
At 5 April 2015	<u>90,000</u>

Included in the above land and buildings is investment property, valued at open market value on the basis of existing use at £90,000 (2015: £90,000) by R A Parsons, a director of the company. The investment property has not been depreciated.

MARKET DRAYTON PRINTING COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100

4. CONTROLLING PARTY

The ultimate parent undertaking is North Shropshire Printing Company Limited, which is incorporated in England and Wales.