MARKET DRAYTON PRINTING COMPANY LIMITED

Abbreviated Accounts

For the year ended 5 April 2012

MARKET DRAYTON PRINTING COMPANY LIMITED

Financial statements for the year ended 5 April 2012

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MARKET DRAYTON PRINTING COMPANY LIMITED

Abbreviated balance sheet as at 5 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	**90,000**	90,000
Current assets			
Cash at bank and in hand		**302**	41
Creditors: amounts falling due within one year		**(73,171)**	(76,989)
Net current liabilities		**(72,869)**	(76,948)
Total assets less current liabilities		**17,131**	13,052
Capital and reserves			
Called up share capital	3	**100**	100
Profit and loss account		**17,031**	12,952
Shareholders' funds		**17,131**	13,052

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 5 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 27/7/12   and signed on its behalf

R.A Parsons - Director

Company Registration No: 01211078

The notes on pages 2 to 3 form part of these financial statements

MARKET DRAYTON PRINTING COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 5 April 2012

1 **Accounting policies**

a) **Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) **Depreciation of tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life The principal rates in use are

Freehold buildings   2% on cost

d) **Depreciation on investment property**

In accordance with the Financial Reporting Standard for Smaller Entities certain of the company's properties, which are held for long term investment, are included in the balance sheet at their open market values The surplus/deficit on the revaluations of such properties are transferred to the investment property reserve Depreciation is not provided in respect of these freehold investment properties

This policy represents a departure from requirements of the Companies Act 1985 The effect of this departure is that depreciation which would normally be charged at 2% per annum on revalued buildings has not been charged in the Profit and Loss Account for this year

2 **Fixed assets**

	Tangible fixed assets £
Cost:	
At 6 April 2011	90,000
Depreciation:	
At 5 April 2012	-
Net book value:	
At 5 April 2012	**90,000**
At 5 April 2011	90,000

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3 Called-up share capital

	2012 £	2011 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100