

LANDAUER INTERNATIONAL SEAFOODS LIMITED

COMPANY NUMBER 1209677

REPORT AND FINANCIAL STATEMENTS

31st DECEMBER, 2003



LANDAUER INTERNATIONAL SEAFOODS LIMITED

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LANDAUER INTERNATIONAL SEAFOODS LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the Year Ended 31st December, 2003.

PRINCIPAL ACTIVITY

The Company was dormant throughout the year.

DIRECTORS AND THEIR INTERESTS

The following Directors served during the year:

S. J. Ryle
R. Verwijs
S. A. B. Brown
H. Baltscheffsky (resigned 28 March 2003)

No Director held any beneficial interest in the Shares of the Company during the year. Interests in the Shares of the Holding Company are shown in that Company's Financial Statement.

CLOSE COMPANY STATUS

The Close Company Provisions of the Income and Corporation Taxes Act 1988 apply to this Company.

AUDITORS

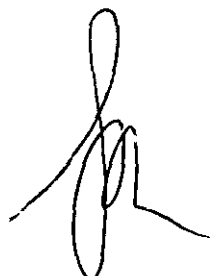
The Company is dormant within the meaning of Section 252 of the Companies Act 1985 and is not, therefore, obliged to appoint auditors.

HOLDING COMPANY

The ultimate Holding Company is Westindia A.B., a company incorporated in Sweden.

By Order of the Board

S. A. B. BROWN
Secretary



REGISTERED OFFICE:

25 Beaufort Court,
Admirals Way,
London.
E14 9XL

LANDAUER INTERNATIONAL SEAFOODS LIMITED**BALANCE SHEET****31st DECEMBER, 2003**

		2003	2002
CURRENT ASSETS	NOTES		
Debtors			
Due from Holding Company		£50,000	£53,677
		=====	=====
CAPITAL AND RESERVES			
Call-up Share Capital	2	50,000	50,000
Profit and Loss Account	3	---	<u>3,677</u>
		£50,000	£53,677
		=====	=====

The Company has been dormant within the meaning of Section 252 of the Companies Act 1985 throughout the Year Ended 31st December, 2003.

For the year ended 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985".

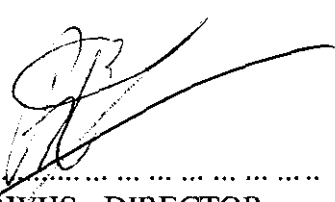
"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)."

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on: 24 February 2004



 S. J. RYLE - DIRECTOR



 R. VERWIJS - DIRECTOR

LANDAUER INTERNATIONAL SEAFOODS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 2003****1. ACCOUNTING POLICIES**

The Financial Statements have been prepared under the Historical Cost Convention.

2. CALLED-UP SHARE CAPITAL	2003	2002
Authorised, allotted and fully paid 50,000 Ordinary Shares of £1 each	£50,000 =====	£50,000 =====
3. PROFIT & LOSS ACCOUNT		
Brought forward 1 January	£3,677	£3,677
Dividends paid	<u>3,677</u>	<u>---</u>
	£NIL =====	£3,677 =====

On 1 April 2003 a dividend of £3,677 was declared as payable to the parent company, Landauer Limited.

4. ULTIMATE HOLDING COMPANY

The ultimate Holding Company is Westindia A.B. which is incorporated in Sweden.

5. DORMANT COMPANY

The Company has been dormant within the meaning of Section 252 of the Companies Act 1985 throughout the Year Ended 31st December, 2003.