

A HEALD LIMITED

REPORT AND ACCOUNTS

For the year ended 31 December 2008

Registered Number: 1208752

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COMPANIES HOUSE

A Heald Limited

Registered No. 1208752**DIRECTORS**

Martin Gilbert (Resigned 7th April 2008)
Peter Lauritzen
Jan Pedersen
Tim Smith (Resigned 26th February 2008)

SECRETARY

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REGISTERED OFFICE

Arla House
4 Savannah Way
Leeds Valley Park
Leeds
LS10 1AB

DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the year ended 31 December 2008. The comparative period was for the 15 months ended 31 December 2007.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company has not traded during the current or previous financial year/period. During the year, the company has received a dividend from its subsidiaries, Birmingham Dairy Company Limited and Churchfield Dairies (1995) Limited of £33,000 and has increased its investment in its subsidiaries, Hope Bowdler Dairy Limited and Goodwins (Whitchurch) Holdings Limited, which have been subsequently impaired following liquidation of those companies.

FUTURE DEVELOPMENTS

No future trading plans are envisaged for the company.

DIRECTORS' INTERESTS

The directors of the company during the year ended 31 December 2008 are listed on the previous page.

According to the register maintained under the Companies Act 1985 none of the directors had any interest in the share capital of the company at 31 December 2008.

During the year Mr P Lauritzen, Mr J E Pedersen, Mr T J Smith and Mr M J Gilbert were directors of the intermediate parent company, Arla Foods UK plc, in whose accounts their interests in that company's share capital are shown.

DIRECTORS' REPORT (Continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the Board



J E Pedersen
Director

11th May 2009

A Heald Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2008

		Year ended 31 December 2008	15 months ended 31 December 2007
		£000	£000
	<i>Notes</i>		
Impairment of investment	3	(117)	-
OPERATING LOSS		<u>(117)</u>	<u>-</u>
Dividends received	4	33	-
LOSS FOR THE FINANCIAL YEAR/PERIOD		<u>(84)</u>	<u>-</u>

BALANCE SHEET
at 31 December 2008

	Notes	31 December 2008 £000	31 December 2007 £000
INVESTMENTS	5	-	-
CURRENT ASSETS			
Debtors: amounts due after one year	6	26,783	26,783
CREDITORS: amounts falling due after one year	7	(31,226)	(31,142)
		<u>(4,443)</u>	<u>(4,359)</u>
CAPITAL AND RESERVES			
Called up share capital	8	660	660
Share premium		27,720	27,720
Profit and loss account	9	(32,823)	(32,739)
EQUITY SHAREHOLDERS' DEFICIT		<u>(4,443)</u>	<u>(4,359)</u>

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements of the company were approved by the board of directors on 11th May 2009 and signed on its behalf by:


J E Pedersen
Director

NOTES TO THE ACCOUNTS
at 31 December 2008

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

The financial statements have been prepared on a going concern basis as the intermediate parent company, Arla Foods UK plc, has indicated that it will provide financial support to enable the company to meet its liabilities as they fall due.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

2. DIRECTORS' EMOLUMENTS

No staff or directors were paid by the company during the year (2007:nil). Directors' emoluments were borne by other group companies. The directors of the company are also directors of a number of companies within the Arla Foods UK plc group. The directors' services to the company do not occupy a significant amount of their time. As such the directors do not consider that they have received any remuneration for their incidental services to the company.

3. OPERATING LOSS

Operating loss is stated after charging

	Year ended 31 December 2008	15 months ended 31 December 2007
	£000	£000
Impairment of investment	117	-
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4. DIVIDENDS RECEIVED

	Year ended 31 December 2008	15 months ended 31 December 2007
	£000	£000
Dividends received	33	-
	<hr/>	<hr/>

A Heald Limited

NOTES TO THE ACCOUNTS at 31 December 2008

5. INVESTMENTS

	Subsidiary companies
	£000
At 1 January 2008	-
Additions during the year	117
Impairment	(117)
As at 31 December 2008	-

The following companies were subsidiary undertakings at 31 December 2008.

	Country of incorporation or registration	Proportion of voting rights and ordinary share capital held	Nature of business
Birmingham Dairy Company Limited	England	100%	Dormant
Bournville Model Dairies Limited	England	100%	Dormant
Trowbridge Dairies Limited	England	100%	Dormant
Home Farm Model Dairies (Amesbury) Limited	England	100%	Dormant
Goodwins (Whitchurch) Holdings Limited	England	100%	Dormant
Hope Bowdler Dairy Limited	England	100%	Dormant
Churchfield Dairies (1995) Limited	England	100%	Dormant
Handsworth Dairies Limited	England	100%	Dormant
Bromsgrove Dairy Company Limited	England	100%	Dormant
Arla Foods UK Service One Limited	England	100%	Dormant

A Heald Limited

NOTES TO THE ACCOUNTS at 31 December 2008

6. DEBTORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31 December 2008 £000	31 December 2007 £000
Amounts due from fellow group undertakings	26,783	26,783

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 December 2008 £000	31 December 2007 £000
Amounts owed to fellow group undertaking	31,226	31,142

8. SHARE CAPITAL

	31 December 2008 £000	31 December 2007 £000
Authorised Ordinary shares of £1 each	1,100	1,100

	31 December 2008 £000	31 December 2007 £000
Allotted, called up and fully paid Ordinary shares of £1 each	660	660

9. PROFIT AND LOSS ACCOUNT

	Profit And Loss £000
At 1 January 2008	(32,739)
Loss for the year	(84)
At 31 December 2008	(32,823)

**NOTES TO THE ACCOUNTS
at 31 December 2008**

10. RECONCILIATION OF SHAREHOLDERS' DEFICIT

	31 December 2008 £000	31 December 2007 £000
Loss for the year	(84)	-
Opening shareholders' funds	(4,359)	(4,359)
	<hr/>	<hr/>
Closing shareholders' funds	<u>(4,443)</u>	<u>(4,359)</u>

11. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Arla Foods UK Services Limited.

A Heald Limited is a member of the group that is headed by Arla Foods amba, a Danish/Swedish cooperative. Copies of the financial statements for Arla Foods amba can be obtained from the secretary at Skanderborgvej 277, DK-8260 Viby J, Denmark.