

A HEALD LIMITED

REPORT AND ACCOUNTS

For the period ended 31 December 2007

Registered Number: 1208752

TUESDAY



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28/10/2008

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COMPANIES HOUSE

A Heald Limited

Registered No. 1208752

DIRECTORS

Martin Gilbert (Resigned 07 04 08)

Peter Lauritzen (Appointed 20 04 07)

Jan Pedersen (Appointed 20 04 07)

Nigel Peet (Resigned 17 12 07)

Tim Smith (Resigned 28 02 08)

SECRETARY

T Soar (Appointed 01 07 07)

J Price (Resigned 01.07 07)

REGISTERED OFFICE

Arla House
4 Savannah Way
Leeds Valley Park
Leeds
LS10 1AB

DIRECTORS' REPORT

The directors present their report and the audited financial statements of the company for the 15 month period ended 31 December 2007. The comparative period was for the 12 months ended 30 September 2006.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company has not traded during the current or previous financial period and has consequently incurred no expenditure or received any income. The financial statements therefore comprise a balance sheet only.

FUTURE DEVELOPMENTS

No future trading plans are envisaged for the company.

DIRECTORS' INTERESTS

The directors of the company during the period ended 31 December 2007 are listed on the previous page.

According to the register maintained under the Companies Act 1985, none of the directors had any interest in the share capital of the company at 31 December 2007.

During the period, Mr P Lauritzen, Mr J E Pedersen, Mr T J Smith, Mr M J Gilbert and Mr N D Peet were directors of the intermediate parent company, Arla Foods UK plc, in whose accounts their interests in that company's share capital are shown.

DIRECTORS' REPORT – continued

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

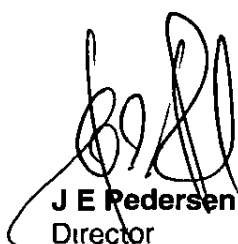
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

On behalf of the Board



J E Pedersen
Director

24th October 2008

A Heald Limited

BALANCE SHEET at 31 December 2007

	Notes	31 December 2007 £000	30 September 2006 £000
CURRENT ASSETS			
Debtors amounts due after one year	3	26,783	26,783
CREDITORS: amounts falling due after one year	4	(31,142)	(31,142)
		<u>(4,359)</u>	<u>(4,359)</u>
CAPITAL AND RESERVES			
Called up share capital	5	660	660
Share premium		27,720	27,720
Profit and loss account		(32,739)	(32,739)
EQUITY SHAREHOLDERS' FUNDS		<u>(4,359)</u>	<u>(4,359)</u>

For the period ended 31 December 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

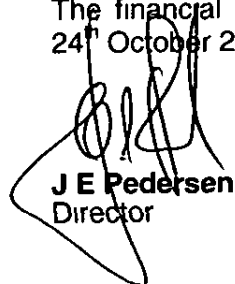
Members have not required the company to obtain an audit of its accounts for the period in question in accordance with subsection (2) of 249B

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The company has been dormant throughout the period ended 31 December 2007 and accordingly no profit and loss account has been prepared

The financial statements of the company were approved by the board of directors on 24th October 2008 and signed on its behalf by


J E Pedersen
Director

NOTES TO THE ACCOUNTS
at 31 December 2007

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Profit and Loss account

The company has not traded during the current or previous financial period and has consequently incurred no expenditure or received any income. The financial statements therefore comprise a balance sheet only.

2. DIRECTORS' EMOLUMENTS

No staff or directors were paid by the company during the period (2006 nil). Directors' emoluments were borne by other group companies. The directors of the company are also directors of a number of companies within the Arla Foods UK plc group. The directors' services to the company do not occupy a significant amount of their time. As such the directors do not consider that they have received any remuneration for their incidental services to the company.

3. DEBTORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	31 December 2007 £000	30 September 2006 £000
Amounts due from fellow group undertakings	26,783	26,783

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 December 2007 £000	30 September 2006 £000
Amounts owed to fellow group undertaking	31,142	31,142

A Heald Limited**NOTES TO THE ACCOUNTS
at 31 December 2007**

5. SHARE CAPITAL

	31 December 2007 £000	30 September 2006 £000
Authorised		
Ordinary shares of £1 each	1,100	1,100
	<hr/>	<hr/>
	31 December 2007 £000	30 September 2006 £000
Allotted, called up and fully paid		
Ordinary shares of £1 each	660	660
	<hr/>	<hr/>

6. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Arla Foods UK Services Limited

A Heald Limited is a member of the group that is headed by Arla Foods amba, a Danish/Swedish cooperative. Copies of the financial statements for Arla Foods amba can be obtained from the secretary at Skanderborgvej 277, DK-8260 Viby J, Denmark