

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**D.J.V. TRANSPORT & FORWARDING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**D.J.V. TRANSPORT & FORWARDING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

Mr K Chipperfield  
Mr M John

**REGISTERED OFFICE:**

14 Tenants Row  
Tilbury Dock  
Essex  
RM18 7EH

**REGISTERED NUMBER:**

01208286 (England and Wales)

**ACCOUNTANTS:**

Elliott, Mortlock, Busby & Co Limited  
12 High Street  
Stanford le Hope  
Essex  
SS17 0EY

BALANCE SHEET  
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,301,157		1,376,915
<b>CURRENT ASSETS</b>					
Debtors	6	2,125,524		2,120,318	
Cash at bank		<u>25,604</u>		<u>241,250</u>	
		2,151,128		2,361,568	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,241,135</u>		<u>1,488,469</u>	
<b>NET CURRENT ASSETS</b>			<u>909,993</u>		<u>873,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,211,150		2,250,014
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(307,602)		(394,749)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(146,979)</u>		<u>(120,492)</u>
<b>NET ASSETS</b>			<u>1,756,569</u>		<u>1,734,773</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,756,469</u>		<u>1,734,673</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,756,569</u>		<u>1,734,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2020 and were signed on its behalf by:

Mr K Chipperfield - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

D.J.V. Transport & Forwarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured,  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 10% straight line basis
Plant and equipment	- 25% straight line basis
Motor vehicles	- 25% on reducing balance

**Financial instruments**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Basic financial instruments are initially recognised at transaction price and then subsequently at amortised cost with the exception of equity investments that are initially measured at fair value (being the transaction price excluding any transaction costs) with subsequent measurements at fair value, with changes recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**3. ACCOUNTING POLICIES - continued**

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**Pensions and employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid for that service.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2019 - 41 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5. TANGIBLE FIXED ASSETS**

	Buildings £	Plant and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2019	132,101	105,382	2,919,925	3,157,408
Additions	-	17,426	413,500	430,926
Disposals	-	-	(414,082)	(414,082)
At 31 March 2020	<u>132,101</u>	<u>122,808</u>	<u>2,919,343</u>	<u>3,174,252</u>
<b>DEPRECIATION</b>				
At 1 April 2019	132,101	99,757	1,548,635	1,780,493
Charge for year	-	7,786	377,525	385,311
Eliminated on disposal	-	-	(292,709)	(292,709)
At 31 March 2020	<u>132,101</u>	<u>107,543</u>	<u>1,633,451</u>	<u>1,873,095</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>-</u>	<u>15,265</u>	<u>1,285,892</u>	<u>1,301,157</u>
At 31 March 2019	<u>-</u>	<u>5,625</u>	<u>1,371,290</u>	<u>1,376,915</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2019	1,734,840
Additions	413,500
Disposals	(166,000)
Transfer to ownership	(580,765)
At 31 March 2020	<u>1,401,575</u>
<b>DEPRECIATION</b>	
At 1 April 2019	738,748
Charge for year	230,633
Eliminated on disposal	(115,680)
Transfer to ownership	(322,834)
At 31 March 2020	<u>530,867</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>870,708</u>
At 31 March 2019	<u>996,092</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>1,404,973</b>	1,684,791
Amounts owed by group undertakings	<b>532,593</b>	341,387
Other debtors and prepayments	<b>187,958</b>	94,140
	<b><u>2,125,524</u></b>	<b><u>2,120,318</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>14,973</b>	16,762
Hire purchase contracts (see note 9)	<b>360,323</b>	327,091
Trade creditors	<b>690,419</b>	859,887
Corporation tax	<b>46,321</b>	71,427
Social security and other taxes	<b>73,171</b>	133,045
Other creditors	<b>55,928</b>	80,257
	<b><u>1,241,135</u></b>	<b><u>1,488,469</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts (see note 9)	<b><u>307,602</u></b>	<b><u>394,749</u></b>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<b>360,323</b>	327,091
Between one and five years	<b><u>307,602</u></b>	<u>394,749</u>
	<b><u>667,925</u></b>	<b><u>721,840</u></b>

	<b>Non-cancellable operating leases</b>	
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Within one year	<b><u>16,714</u></b>	<u>55,714</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2020</b>	2019
	<b>£</b>	£
Hire purchase contracts	<u><b>667,925</b></u>	<u>721,840</u>

**11. PROVISIONS FOR LIABILITIES**

	<b>2020</b>	2019
	<b>£</b>	£
Deferred tax	<u><b>146,979</b></u>	<u>120,492</u>

	<b>Deferred tax £</b>
Balance at 1 April 2019	<b>120,492</b>
Charge to Income Statement during year	<u><b>26,487</b></u>
Balance at 31 March 2020	<u><b>146,979</b></u>

The provision for deferred taxation is made up of accelerated capital allowances.

**12. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in independently administered funds. At the balance sheet date there were £6,141 unpaid contributions (2019: £5,282).

**13. CAPITAL COMMITMENTS**

	<b>2020</b>	2019
	<b>£</b>	£
Contracted but not provided for in the financial statements	<u><b>-</b></u>	<u>790,350</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.