

REGISTERED NUMBER: 01207809 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
HALL BROS. (BRIDLINGTON) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016**

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HALL BROS. (BRIDLINGTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:

H W F C Hall
D H C Hall
J P C Hall
S Jewitt

SECRETARY:

J P C Hall

REGISTERED OFFICE:

Medina House
2 Station Avenue
BRIDLINGTON
East Yorkshire
YO16 4LZ

REGISTERED NUMBER:

01207809 (England and Wales)

ACCOUNTANTS:

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		798,866		724,083
Investments	3		1,127,493		1,013,567
Investment property	4		<u>200,000</u>		<u>200,000</u>
			2,126,359		1,937,650
CURRENT ASSETS					
Stocks		11,700		10,560	
Debtors		191,244		217,318	
Cash at bank and in hand		<u>94,274</u>		<u>24,741</u>	
		297,218		252,619	
CREDITORS					
Amounts falling due within one year	5	<u>859,366</u>		<u>806,482</u>	
NET CURRENT LIABILITIES			(562,148)		(553,863)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,564,211		1,383,787
CREDITORS					
Amounts falling due after more than one year	5		(172,104)		(106,788)
PROVISIONS FOR LIABILITIES			(154,414)		(143,377)
NET ASSETS			<u>1,237,693</u>		<u>1,133,622</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,100		10,100
Revaluation reserve			1,067,762		953,836
Capital redemption reserve			9,900		9,900
Profit and loss account			<u>149,931</u>		<u>159,786</u>
SHAREHOLDERS' FUNDS			<u>1,237,693</u>		<u>1,133,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2016 and were signed on its behalf by:

H W F C Hall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which are applied consistently, is given below.

The financial statements are drawn up on the historical cost basis of accounting, modified to include the revaluation of the company's freehold and leasehold properties and fixed asset investments.

Turnover

Turnover represents net invoiced supply of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the lease term
Plant and machinery	- 20% on reducing balance
Cranes and lorries	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Investment property

Investment properties are reviewed on an annual basis and revalued, where appropriate, so that they are shown on the balance sheet at their open market value. The valuations are carried out by the company's directors and professional valuers. In accordance with Statement of Standard Accounting Practice Number 19, depreciation is only provided in respect of a permanent fall in the value of the company's investment properties. These properties are held for their investment potential and the directors consider that the adoption of this policy is necessary in order to give a true and fair view. Any temporary movements in the valuation of the investment properties are taken to the investment property revaluation reserve. Any permanent movements are taken directly to the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are revalued annually on a net asset basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES - continued

Revaluation of fixed assets

Freehold property values are reviewed annually with the surplus or deficit on book value being transferred to the revaluation reserve.

Revaluation deficits in respect of consumption of economic benefits are recognised in the profit and loss account.

Revaluation losses up to depreciated historical cost, are recognised in the statement of recognised gains and losses. Any losses in excess of this amount are taken to the profit and loss account unless the recoverable amount of the asset is deemed to be greater than its revalued amount, in which case the loss is recognised in the statement of recognised gains and losses.

Where depreciation charges are increased following a revaluation, an amount equal to the increase is transferred annually from the revaluation reserve to the profit and loss account as a movement on reserves.

On the disposal or recognition of a provision for impairment of a revalued fixed asset, any related balance remaining in the revaluation reserve is also transferred to the profit and loss account as a movement on reserves.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	1,671,458
Additions	272,905
Disposals	(215,372)
At 30 April 2016	<u>1,728,991</u>
DEPRECIATION	
At 1 May 2015	947,375
Charge for year	86,420
Eliminated on disposal	(103,670)
At 30 April 2016	<u>930,125</u>
NET BOOK VALUE	
At 30 April 2016	<u>798,866</u>
At 30 April 2015	<u>724,083</u>

Leasehold property is short leasehold as defined by the Companies Act 2006.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 May 2015	1,013,567
Revaluations	113,926
At 30 April 2016	<u>1,127,493</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,127,493</u>
At 30 April 2015	<u>1,013,567</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Hall Bros (Fuels) Limited

Nature of business: Distribution and sale of fuels

	% holding		
Class of shares:	100.00		
Ordinary		30.4.16	30.4.15
		£	£
Aggregate capital and reserves		1,127,493	1,013,567
Profit for the year		<u>113,926</u>	<u>155,765</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2015	
and 30 April 2016	<u>200,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>200,000</u>
At 30 April 2015	<u>200,000</u>

5. CREDITORS

Creditors include an amount of £ 253,367 (30.4.15 - £ 354,109) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16	30.4.15
		£1	£	£
10,100	Ordinary		<u>10,100</u>	<u>10,100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

7. ULTIMATE CONTROLLING PARTY

The company is controlled by H W F C Hall, J P C Hall, D H C Hall, J T J C Hall and C J Custus.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.