

Sturminster Newton Abattoirs Limited

Abbreviated Financial Statements

Year ended 30 March 2014

Company registration number 1207001

(As modified by sections 444 and 449 of the Companies Act 2006)

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Sturminster Newton Abattoirs Limited

Abbreviated financial statements Year ended 30 March 2014

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Sturminster Newton Abattoirs Limited

Year ended 30 March 2014

Directors and other information

Directors

P. Finnerty
J. McLaughlin

Company secretary

J. McLaughlin

Auditor

KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

Registered office

Battlefield Road
Harlescott
Shrewsbury
Shropshire
SY1 4AH
England

Company number

1207001



KPMG
Audit
1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

Independent auditor's report to the members of Sturminster Newton Abattoirs Limited

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Sturminster Newton Abattoirs Limited for the year ended 30 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members, as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Financial Reporting Council. In accordance with that Bulletin, we have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444 (3) of the Companies Act 2006 and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Roger Gillespie (Senior Statutory Auditor)
For and on behalf of KPMG, Statutory Auditor
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2

29 May 2014

Sturminster Newton Abattoirs Limited

Statement of accounting policies

The principal accounting policies of the company, which have been applied consistently throughout the year and preceding period, are set out below.

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council as promulgated by the Institute of Chartered Accountants in England and Wales.

Cash flow statement

The company is exempt from preparing a cash flow statement under Financial Reporting Standard ("FRS") 1, "Cash Flow Statements", due to its small company status. Consequently, no such statement has been prepared.

Revenue recognition

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, it is probable that the economic benefits will flow to the company, and the amount of revenue can be measured reliably.

Taxation

Corporation tax is provided on taxable profits at the current rate as adjusted for group relief. Tax losses utilised for group relief are transferred between group members. Charges for group relief are determined on a case by case basis.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the group's taxable profits or losses and its results as stated in the financial statements that arise from inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not there will be suitable taxable profits from which future reversals of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the years in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

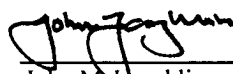
Sturminster Newton Abattoirs Limited

Balance sheet at 30 March 2014

	Note	30 March 2014 £	31 March 2013 £
Current assets			
Debtors	1	1,157,814	298
Cash at bank and in hand		-	1,155,436
		<u>1,157,814</u>	<u>1,155,734</u>
Net assets		<u>1,157,814</u>	<u>1,155,734</u>
Capital and reserves			
Called up share capital	2	100,000	100,000
Profit and loss account		1,057,814	1,055,734
Shareholders' funds		<u>1,157,814</u>	<u>1,155,734</u>

The balance sheet has been prepared in accordance with the provisions applicable to companies subject to the small company regime. These abbreviated financial statements were approved by the board on 29 May 2014 and signed on its behalf by:

On behalf of the board


 John McLaughlin
 Director

29 May 2014

Company registration number: 1207001

The notes on page 6 form part of the financial statements.

Sturminster Newton Abattoirs Limited

Notes forming part of the financial statements

1. Debtors	30 March 2014 £	31 March 2013 £
Amounts falling due within one year	<u>1,157,814</u>	<u>298</u>
2. Called up share capital	30 March 2014 £	31 March 2013 £
Authorised:		
500,000 ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid:		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>

3. Group membership and ultimate controlling party

The company is a subsidiary of ABP Foods, a company incorporated in the Republic of Ireland. The largest group into which the results of the company are consolidated is ABP Food Group Unlimited. The smallest group into which the results of the company are consolidated is ABP Foods.

The Goodman Family Trusts, or entities controlled by them, have a beneficial interest in 100% of the share capital of the company.

4. Related party transactions

The company has availed of the exemption in FRS 8, "Related Party Disclosures", from the requirement to disclose transactions with wholly owned subsidiaries of ABP Food Group Unlimited.

5. Post balance sheet events

There have been no significant post balance sheet events affecting the company.

6. Approval of financial statements

The financial statements were approved by the directors on 29 May 2014.