

Company Registration 1206331 (England & Wales)

**THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**



# **THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED**

## **DIRECTORS REPORT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

The directors present their report to the members, together with the accounts of the company for the year ended 30 September 2021.

### **Principal Activity**

The company's principal activity is an association to protect and promote the interest of . company registration agents. The results for the period are shown in the attached accounts.

### **The Directors of the Company**

The following were directors of the company during the year-ended 30 September 2021:

J. J.A. Cowdry  
S. Dhesi  
G. Jones  
S.G.A. Lloyd  
J.A. Reader  
P. C. Vibrans  
A. S. Davis (resigned on 11.09.2021)  
C. L. Prince (resigned on 07.02.2022)

### **Directors' responsibilities for the financial statements**

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED**

## **DIRECTORS REPORT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

### **Auditors**

The company has taken advantage of the exemption from audit conferred by Section 465 (2) of the Companies Act 2006.



**Miss Sonia Dhesi**  
**Director**

Approve by the board on 04.05.2022

**THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED**  
**(by guarantee)**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<u>Income</u>		
Subscriptions	19,375	23,213
Articles of Association project	2,000	2,000
ACRA Forum	<u>-</u>	<u>4,035</u>
	<b>21,375</b>	<b>29,248</b>
<u>Expenditure</u>		
Director's emoluments	10,039	11,025
Legal and professional fees	1,030	1,513
Travel	-	1,948
Marketing	-	2,017
Subscriptions paid	2,603	2,700
Entertainment	-	883
Stationery	-	270
	<u>13,672</u>	<u>20,356</u>
Net Surplus / (Deficit) for the Year	7,703	8,892
Retained Surplus brought forward	15,957	7,623
Retained Surplus carried forward	<b>23,660</b>	<b>16,515</b>

There were no gains or losses for the period other than those already dealt with in the income and expenditure account.

The notes on page 5 form an integral part of these accounts.

**THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED**  
(by guarantee)

**COMPANY NUMBER 1206331**

**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2021**

	Note	2021	2020
<b>Current Assets</b>			
Prepayments		-	1,157
VAT		4,184	4,169
Cash at Bank		<u>20,001</u>	<u>12,314</u>
		24,185	17,640
<b>Current Liabilities</b>			
Amounts falling due within one year		525	1,125
<b>Total assets less current liabilities</b>		<b>23,660</b>	<b>16,515</b>

For the year ending 30 September 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 04.05.2022.



**Miss Sonia Dhesi**  
**Director**

**THE ASSOCIATION OF COMPANY REGISTRATION AGENTS LIMITED**  
**(by guarantee)**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**2. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	525	525
Sundry creditors	<u>0</u>	<u>600</u>
	525	1,125

**3. Share capital**

The company has no share capital, being limited by guarantee.

**4. Taxation**

Her Majesty's Revenue and Customs has agreed that surplus income derived from members or associates will not be subject to Corporation Tax.