

**BARNES WEBSTER AND SONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Chandler Tuck Limited

Chartered Accountants

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Barnes Webster and Sons Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Barnes Webster and Sons Limited
Balance Sheet
As at 31 March 2021

Registered number: 01205619

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		8,348		13,356
			<u>8,348</u>		<u>13,356</u>
CURRENT ASSETS					
Debtors	7	5,083,885		4,517,373	
Cash at bank and in hand		891		822	
		<u>5,084,776</u>		<u>4,518,195</u>	
Creditors: Amounts Falling Due Within One Year	8	<u>(4,619,320)</u>		<u>(3,801,919)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>465,456</u>		<u>716,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>473,804</u>		<u>729,632</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(88,870)</u>		<u>(154,340)</u>
NET ASSETS			<u>384,934</u>		<u>575,292</u>
CAPITAL AND RESERVES					
Called up share capital	11		2,004		2,004
Share premium account			4,546		4,546
Profit and Loss Account			<u>378,384</u>		<u>568,742</u>
SHAREHOLDERS' FUNDS			<u>384,934</u>		<u>575,292</u>

Barnes Webster and Sons Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adrian Webster

Director

16 December 2021

The notes on pages 3 to 5 form part of these financial statements.

Barnes Webster and Sons Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	25% on cost

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 20 (2020: 20)

Barnes Webster and Sons Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2020	33,390	80,367	16,175	29,287	159,219
As at 31 March 2021	33,390	80,367	16,175	29,287	159,219
Depreciation					
As at 1 April 2020	20,034	80,367	16,175	29,287	145,863
Provided during the period	5,008	-	-	-	5,008
As at 31 March 2021	25,042	80,367	16,175	29,287	150,871
Net Book Value					
As at 31 March 2021	8,348	-	-	-	8,348
As at 1 April 2020	13,356	-	-	-	13,356

7. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	504,472	694,879
Amounts recoverable on contracts	4,199,307	3,607,095
Other debtors	42,790	11,850
VAT	337,316	203,549
	<u>5,083,885</u>	<u>4,517,373</u>

8. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,928,746	1,957,233
Bank loans and overdrafts	852,177	588,468
Corporation tax	-	2,449
Other taxes and social security	1,125,628	594,346
Other creditors	667,769	658,489
Accruals and deferred income	-	934
Amounts owed to parent undertaking	45,000	-
	<u>4,619,320</u>	<u>3,801,919</u>

The bank overdraft is secured by a company cross guarantee with Barnes Webster (Holdings) Limited, the parent company.

Barnes Webster and Sons Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

9. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other creditors	88,870	154,340
	<u>88,870</u>	<u>154,340</u>

10. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2021	2020
	£	£
Bank loans and overdrafts	599,051	628,945

11. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2,004</u>	<u>2,004</u>

12. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings		Other	
	2021	2020	2021	2020
	£	£	£	£
Within 1 year	20,000	16,500	18,447	31,312
Between 1 and 5 years	46,090	54,525	26,221	31,410
	<u>66,090</u>	<u>71,025</u>	<u>44,668</u>	<u>62,722</u>

13. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Barnes Webster (Holdings) Limited.

14. General Information

Barnes Webster and Sons Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01205619 . The registered office is Unit 4 Everick Busienss Cantre, Prospect Way, Hutton, Essex, CM13 1XA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.