

COMPANY REGISTRATION NUMBER 01203916

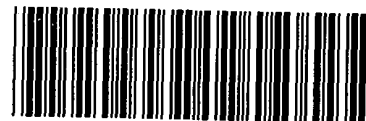
**AAR SERVICES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2015**

THURSDAY



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A24

30/06/2016

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COMPANIES HOUSE

**ABBOT<sup>s</sup>**  
*Chartered Certified Accountants*  
Printing House  
66 Lower Road  
Harrow  
HA2 0DH

# AAR SERVICES LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

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# AAR SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31ST DECEMBER 2015

|   | Note     | 2015      | 2014      |
|---|----------|-----------|-----------|
|   |          | £         | £         |
| <b>FIXED ASSETS</b>                                   | <b>2</b> |           |           |
| Tangible assets                                       |          | 92,658    | 106,161   |
| <b>CURRENT ASSETS</b>                                 |          |           |           |
| Debtors   |          | 2,080,621 | 2,012,810 |
| Cash at bank and in hand                              |          | 1,042,247 | 885,855   |
|   |          | 3,122,868 | 2,898,665 |
| <b>CREDITORS: Amounts falling due within one year</b> | <b>3</b> | 987,747   | 881,706   |
| <b>NET CURRENT ASSETS</b>                             |          | 2,135,121 | 2,016,959 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | 2,227,779 | 2,123,120 |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | 17,215    | 8,940     |
|   |          | 2,210,564 | 2,114,180 |
| <b>CAPITAL AND RESERVES</b>                           |          |           |           |
| Called up equity share capital                        | <b>4</b> | 100       | 100       |
| Profit and loss account                               |          | 2,210,464 | 2,114,080 |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | 2,210,564 | 2,114,180 |

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25th May 2016, and are signed on their behalf by:



Mr P. B. Phillips

Company Registration Number: 01203916

The notes on pages 2 to 4 form part of these abbreviated accounts.

# AAR SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |   |                            |
|---------------------|---|----------------------------|
| Leasehold Property  | - | Over period of the lease   |
| Fixtures & Fittings | - | 25% reducing balance basis |
| Office Equipment    | - | 25% reducing balance basis |

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

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# AAR SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2015

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. FIXED ASSETS

|                              | Tangible<br>Assets<br>£ |
|------------------------------|-------------------------|
| <b>COST</b>                  |                         |
| At 1st January 2015          | 178,472                 |
| Additions                    | 1,880                   |
| <b>At 31st December 2015</b> | <u>180,352</u>          |
| <b>DEPRECIATION</b>          |                         |
| At 1st January 2015          | 72,311                  |
| Charge for year              | 15,383                  |
| <b>At 31st December 2015</b> | <u>87,694</u>           |
| <b>NET BOOK VALUE</b>        |                         |
| <b>At 31st December 2015</b> | <u>92,658</u>           |
| At 31st December 2014        | <u>106,161</u>          |

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                 | 2015<br>£    | 2014<br>£    |
|-----------------|--------------|--------------|
| Other creditors | <u>8,278</u> | <u>6,987</u> |

### 4. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2015<br>No | £          | 2014<br>No | £          |
|----------------------------|------------|------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

# **AAR SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2015**

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### **5. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of AAR Holdings Limited, a company incorporated in England and Wales.