

Company Registration No. 01203916 (England and Wales)

A.A.R. SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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A.A.R. SERVICES LIMITED

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A.A.R. SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO A.A.R. SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A A R Services Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

for and on behalf of Laurie Cowan

**Chartered Accountants
Statutory Auditor**



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Enfield
Middlesex
EN2 6NF

A.A.R. SERVICES LIMITED

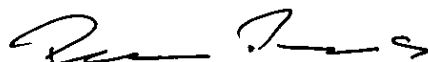
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		40,640		43,212
Current assets					
Debtors		1,802,090		1,733,712	
Cash at bank and in hand		566,746		419,971	
		<u>2,368,836</u>		<u>2,153,683</u>	
Creditors, amounts falling due within one year	3	<u>(636,844)</u>		<u>(691,249)</u>	
Net current assets			1,731,992		1,462,434
Total assets less current liabilities			1,772,632		1,505,646
Provisions for liabilities			<u>(5,391)</u>		<u>(4,875)</u>
			<u>1,767,241</u>		<u>1,500,771</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,767,141		1,500,671
Shareholders' funds			<u>1,767,241</u>		<u>1,500,771</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9/9/2011



P Phillips
Director

Company Registration No. 01203916

A.A.R. SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover is derived from the principal activity and represents amounts receivable for services net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	- period of the lease
Office equipment	- 25% on written down value
Fixtures, fittings & equipment	- 20% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

A.A.R. SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	323,431
Additions	9,497
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At 31 December 2010	332,928
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Depreciation	
At 1 January 2010	280,220
Charge for the year	12,068
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At 31 December 2010	292,288
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Net book value	
At 31 December 2010	40,640
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At 31 December 2009	43,212
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3 Creditors' amounts falling due within one year

The bank overdraft of £3,967 (2009 - £Nil) is secured by a fixed and floating charge over the assets of the company

4 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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5 Ultimate parent company

The ultimate parent company is AAR Holdings Limited