

Adhesive Tapes & Conversions Limited ("the Company")
Company Number: 01202964

WRITTEN RESOLUTION OF THE MEMBERS

Passed on: 4 MAY 2018

We, the undersigned on behalf of Parafix Holdings Limited, being the only member of the Company entitled to attend and vote at general meetings of the Company, make the following resolution (such resolution to have effect as a special resolution) of the Company pursuant to Section 288 Companies Act 2006, such resolution to be valid and effective for all purposes as if it had been passed at a general meeting of the Company duly convened and held.

REDUCTION IN ISSUED SHARE CAPITAL

IT WAS RESOLVED that the share capital of the Company be reduced by 49,999 Ordinary Shares of £1 each (leaving 1 Ordinary Share of £1 remaining) in accordance with Section 641 Companies Act 2006 by:

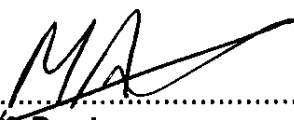
- i. cancelling 49,999 Ordinary Shares of £1 each subscribed for £1 per share; and
- ii. repaying the sum of £49,999.00 to the shareholders as repayment of share capital.

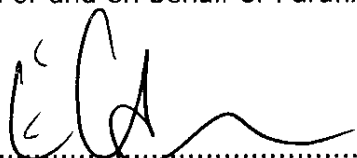
Important:

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, on behalf of the shareholder entitled to vote on the Resolutions on the Circulation Date, hereby irrevocably agree to the Resolution.

Signed:


.....
Mr M A Punter
For and on behalf of Parafix Holdings Limited


.....
Mr F E Cameron
For and on behalf of Parafix Holdings Limited

FRIDAY



A75RFSF6
A19 11/05/2018 #85
COMPANIES HOUSE

Notes:

1. If you agree to the Resolution please indicate your agreement by signing and dating this document where indicated above and returning it the company's registered office.
2. If you do not agree to the Resolution you do not need to do anything. You will be deemed not to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolution you may not revoke your agreement.
4. Unless by the end of the period of 28 days beginning on the Circulation Date (**Lapse Date**) sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution please ensure you return this document (as set out above) on or before the Lapse Date.
5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.
6. A written resolution is passed as an **ordinary resolution** if it is passed by members representing a simple majority of the total voting rights of its **eligible members**. A written resolution is passed as a **special resolution** if it is passed by members representing not less than 75% of the total voting rights of **eligible members**. In relation to a resolution proposed as a written resolution the **eligible members** are the members who would have been entitled to vote on the resolution on the Circulation date.