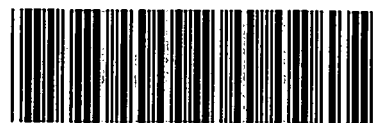


ABG RUBBER & PLASTICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

WEDNESDAY



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16/04/2014

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COMPANIES HOUSE

ABG RUBBER & PLASTICS LIMITED

INDEPENDENT AUDITORS' REPORT TO ABG RUBBER & PLASTICS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of ABG Rubber & Plastics Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Alan Herbert FCA (Senior Statutory Auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Lyndale House
Ervington Court
Harcourt Way
Meridian Business Park
Leicester
LE19 1WL


11 April 2014

ABG RUBBER & PLASTICS LIMITED
REGISTERED NUMBER: 01202761

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		353,936		370,567
CURRENT ASSETS					
Stocks		216,594		191,491	
Debtors		460,190		448,571	
Cash at bank and in hand		747,576		566,601	
			<u>1,424,360</u>	<u>1,206,663</u>	
CREDITORS: amounts falling due within one year	3	(400,781)		(349,177)	
NET CURRENT ASSETS			<u>1,023,579</u>		<u>857,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,377,515</u>		<u>1,228,053</u>
CREDITORS: amounts falling due after more than one year	4		(136,951)		(153,540)
PROVISIONS FOR LIABILITIES					
Deferred tax			(7,820)		(13,553)
NET ASSETS			<u><u>1,232,744</u></u>		<u><u>1,060,960</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		250,000		250,000
Profit and loss account			982,744		810,960
SHAREHOLDERS' FUNDS			<u><u>1,232,744</u></u>		<u><u>1,060,960</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr N J Driver
Director

Date: 9/4/14

The notes on pages 3 to 6 form part of these financial statements.

ABG RUBBER & PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts due during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance per annum
Motor vehicles	-	25% reducing balance per annum
Fixtures and fittings	-	15% reducing balance per annum
Computer equipment	-	25% reducing balance per annum

1.4 Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, on a FIFO basis after making due allowance for obsolete and slow-moving stocks.

ABG RUBBER & PLASTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ABG RUBBER & PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013	1,045,414
Additions	83,663
Disposals	(10,480)
	<u>1,118,597</u>
At 31 December 2013	<u>1,118,597</u>
Depreciation	
At 1 January 2013	674,847
Charge for the year	89,814
	<u>764,661</u>
At 31 December 2013	<u>764,661</u>
Net book value	
At 31 December 2013	<u><u>353,936</u></u>
At 31 December 2012	<u><u>370,567</u></u>

**3. CREDITORS:
Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Net obligations under finance leases and hire purchase contracts	<u>61,589</u>	<u>56,316</u>

**4. CREDITORS:
Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Net obligations under finance leases and hire purchase contracts	<u>136,951</u>	<u>153,540</u>

ABG RUBBER & PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
250,000 Ordinary shares of £1 each	250,000	250,000

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and the immediate controlling party of this company is its parent, Oadby Plastics Limited.

The ultimate controlling party is Mr N Driver, as a result of his shareholding in the parent company.