

Financial Statements
for the Year Ended 5 April 2017
for
P Glossop (Coal and Smokeless Fuel
Merchants) Limited

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited (Registered number: 01202209)**

**Contents of the Financial Statements
for the Year Ended 5 April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited**

**Company Information
for the Year Ended 5 April 2017**

DIRECTORS: P Glossop
Mrs J E Glossop

SECRETARY: P Glossop

REGISTERED OFFICE: Bowrie Marsh
Royd Moor Lane
Hemsworth
Pontefract
West Yorkshire
WF9 5LR

REGISTERED NUMBER: 01202209

ACCOUNTANTS: Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited (Registered number: 01202209)**

**Balance Sheet
5 April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		231,294		220,394
CURRENT ASSETS					
Stocks		3,800		4,036	
Debtors	5	30,110		29,336	
Cash at bank		<u>353,925</u>		<u>386,723</u>	
		387,835		420,095	
CREDITORS					
Amounts falling due within one year	6	<u>140,570</u>		<u>153,598</u>	
NET CURRENT ASSETS			<u>247,265</u>		<u>266,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			478,559		486,891
PROVISIONS FOR LIABILITIES	7		<u>12,749</u>		<u>10,070</u>
NET ASSETS			<u>465,810</u>		<u>476,821</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>465,710</u>		<u>476,721</u>
SHAREHOLDERS' FUNDS			<u>465,810</u>		<u>476,821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited (Registered number: 01202209)**

**Balance Sheet - continued
5 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 February 2018 and were signed on its behalf by:

P Glossop - Director

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited (Registered number: 01202209)**

**Notes to the Financial Statements
for the Year Ended 5 April 2017**

1. STATUTORY INFORMATION

P Glossop (Coal and Smokeless Fuel Merchants) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold property	- 2% on cost
Motor vehicles	- 25% on written down value
Fixtures and fittings	- 10% on written down value
Plant and machinery	- 10% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited (Registered number: 01202209)**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 6 April 2016	226,353	180,046	406,399
Additions	-	27,347	27,347
Disposals	-	(14,080)	(14,080)
At 5 April 2017	<u>226,353</u>	<u>193,313</u>	<u>419,666</u>
DEPRECIATION			
At 6 April 2016	56,309	129,696	186,005
Charge for year	2,526	13,509	16,035
Eliminated on disposal	-	(13,668)	(13,668)
At 5 April 2017	<u>58,835</u>	<u>129,537</u>	<u>188,372</u>
NET BOOK VALUE			
At 5 April 2017	<u>167,518</u>	<u>63,776</u>	<u>231,294</u>
At 5 April 2016	<u>170,044</u>	<u>50,350</u>	<u>220,394</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,875	1,875
Other debtors	<u>28,235</u>	<u>27,461</u>
	<u>30,110</u>	<u>29,336</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	154	160
VAT	-	932
MES Properties	71,505	71,505
Directors' current account	64,411	76,501
Accrued expenses	<u>4,500</u>	<u>4,500</u>
	<u>140,570</u>	<u>153,598</u>

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>12,749</u>	<u>10,070</u>

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited (Registered number: 01202209)**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2017**

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 6 April 2016	10,070
Movement arising during year	<u>2,679</u>
Balance at 5 April 2017	<u>12,749</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 6 April 2016	476,721
Deficit for the year	<u>(11,011)</u>
At 5 April 2017	<u>465,710</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 5 April 2017 and 5 April 2016:

	2017 £	2016 £
P Glossop and Mrs J E Glossop		
Balance outstanding at start of year	(76,501)	(79,843)
Amounts advanced	24,615	15,244
Amounts repaid	(12,525)	(11,902)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(64,411)</u>	<u>(76,501)</u>

**P Glossop (Coal and Smokeless Fuel
Merchants) Limited**

**Report of the Accountants to the Directors of
P Glossop (Coal and Smokeless Fuel
Merchants) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Angus Nordon & Co
194 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8AF

5 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.