

Registered number
1201765

K V ROSCOE & SON LTD

Abbreviated Accounts

28 February 2010



K V ROSCOE & SON LTD
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	13,456	13,124
Current assets			
Stocks		420	420
Debtors		45,918	44,696
Cash at bank and in hand		42,588	439
		<u>88,926</u>	<u>45,555</u>
Creditors: amounts falling due within one year		(30,752)	(59,195)
Net current assets/(liabilities)		<u>58,174</u>	<u>(13,640)</u>
Net assets/(liabilities)		<u>71,630</u>	<u>(516)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		71,626	(520)
Shareholders' funds		<u>71,630</u>	<u>(516)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M LONGTON

Director

Approved by the board on 21st June 2010

K V ROSCOE & SON LTD
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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Notes to the Abbreviated Accounts
for the year ended 28 February 2010

2 Tangible fixed assets	£
Cost	
At 1 March 2009	43,463
Additions	4,000
Disposals	(4,075)
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At 28 February 2010	43,388
Depreciation	
At 1 March 2009	30,339
On disposals	(407)
	<hr/>
At 28 February 2010	29,932
Net book value	
At 28 February 2010	<hr/> 13,456
At 28 February 2009	<hr/> 13,124

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	4	4	<hr/> 4	<hr/> 4