

COMPANY NO. 1201765

K.V. ROSCOE & SON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 1995



**K.V. ROSCOE & SON LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 1995**

	<u>Notes</u>	<u>1995</u> £	<u>1995</u> £	<u>1994</u> £	<u>1994</u> £
<b>FIXED ASSETS</b>					
Tangible assets	2		12143		13877
<b>CURRENT ASSETS</b>					
Stocks		8794		12193	
Debtors		7592		2078	
Cash at Bank and in Hand		<u>88</u>		<u>-</u>	
		16474		14271	
<b>CREDITORS - (Amounts falling due within one year)</b>	3	<u>25605</u>		<u>25309</u>	
<b>NET CURRENT LIABILITIES</b>			( 9131)		(11038)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3012		2839
<b>CREDITORS - (Amounts falling due after more than one year)</b>			<u>-</u>		<u>1556</u>
			<u>3012</u>		<u>1283</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			<u>3008</u>		<u>1279</u>
			<u>3012</u>		<u>1283</u>

The notes on pages 3 and 4 form part of these abbreviated financial statements.

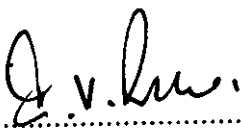
K.V. ROSCOE AND SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 1995      cont.....

In approving these financial statements as Directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A (1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 28 February 1995; and
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company
- (d) in preparing these financial statements the Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.



.....  
MR. I.V. ROSCOE  
Director  
30 October 1995

The notes on pages 3 and 4 form part of these abbreviated financial statements.

## K. V. ROSCOE AND SON LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 28 FEBRUARY 1995

#### **1. ACCOUNTING POLICIES**

##### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

##### Turnover

Turnover represents the amount invoiced to customers for goods sold excluding value added tax.

##### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life at the following rates:

Fixtures and fittings	10% reducing balance basis
Motor vehicles	25% reducing balance basis
Plant and machinery	10% reducing balance basis

##### Stock and Work in Progress

Stock and work in progress is stated at the lower of cost and net realisable value.

##### Leasing and Hire Purchase Commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to profit and loss account over the period of the lease.

Rentals paid under operating leases are charged by annual equal instalments.

##### Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future calculated at the rate at which tax is payable.

K.V. ROSCOE & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 1995

2. TANGIBLE ASSETS	<u>Total</u> £
COST	
At 1 March 1994	24816
Additions	<u>550</u>
At 28 February 1995	<u>25366</u>
DEPRECIATION	
At 1 March 1994	10939
Charge for the year	<u>2284</u>
At 28 February 1995	<u>13223</u>
NET BOOK VALUE	
At 28 February 1995	<u>12143</u>
At 29 February 1994	<u>13877</u>

3. CREDITORS - (AMOUNTS FALLING  
DUE WITHIN ONE YEAR)

Included in creditors falling due within one year is a bank overdraft of £14898 (1994 - £8961) which is secured by a personal guarantee of the Director, Mr. I.V. Roscoe.

4. SHARE CAPITAL	<u>1995</u>	<u>1994</u>
	No	No
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid	£	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>