

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013
FOR
JACOBS AND WEST LIMITED

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FOR THE YEAR ENDED 28TH FEBRUARY 2013

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JACOBS AND WEST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2013

DIRECTORS: Mr R West
Mrs S West

SECRETARY: Mrs S West

REGISTERED OFFICE: 49 High Street
Hucknall
Nottinghamshire
NG15 7AW

REGISTERED NUMBER: 01201594 (England and Wales)

ACCOUNTANTS: Elkingtons Accountants Limited
First Floor
49 High Street
Hucknall
Nottinghamshire
NG15 7AW

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,565		3,301
CURRENT ASSETS					
Stocks		5,408		5,887	
Debtors		10,737		20,217	
Cash at bank and in hand		14,051		4,529	
		<u>30,196</u>		<u>30,633</u>	
CREDITORS					
Amounts falling due within one year		<u>27,441</u>		<u>28,650</u>	
NET CURRENT ASSETS			<u>2,755</u>		<u>1,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,320</u>		<u>5,284</u>
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and loss account			<u>4,920</u>		<u>4,884</u>
SHAREHOLDERS' FUNDS			<u>5,320</u>		<u>5,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st November 2013 and were signed on its behalf by:

Mrs S West - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Where the outcome of a transaction can be estimated reliably, revenue associated with the transaction is recognised in the Profit and Loss Account by reference to the stage of completion at the balance sheet date, provided that a right to consideration has been obtained through performance. Consideration accrues as contract activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2012	
and 28th February 2013	26,137
DEPRECIATION	
At 1st March 2012	22,836
Charge for year	736
At 28th February 2013	23,572
NET BOOK VALUE	
At 28th February 2013	2,565
At 29th February 2012	3,301

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
400	Ordinary	£1	400	400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.