

**Registered Number 01201594**

**Jacobs and West Limited**

**Abbreviated Accounts**

**29 February 2012**

Jacobs and West Limited

Registered Number 01201594

### Company Information

**Registered Office:**

49 High Street  
Hucknall  
Nottinghamshire  
NG15 7AW

**Reporting Accountants:**

Elkingtons Accountants Limited

First Floor  
49 High Street  
Hucknall  
Nottinghamshire  
NG15 7AW

Jacobs and West Limited

Registered Number 01201594

Balance Sheet as at 29 February 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible	2		3,301		3,910
			<u>3,301</u>		<u>3,910</u>
<b>Current assets</b>					
Stocks		5,887		5,051	
Debtors		20,217		18,111	
Cash at bank and in hand		4,529		5,234	
Total current assets		<u>30,633</u>		<u>28,396</u>	
<b>Creditors: amounts falling due within one year</b>		(28,650)		(29,542)	
<b>Net current assets (liabilities)</b>			1,983		(1,146)
<b>Total assets less current liabilities</b>			<u>5,284</u>		<u>2,764</u>
<b>Total net assets (liabilities)</b>			<u>5,284</u>		<u>2,764</u>
<b>Capital and reserves</b>					
Called up share capital	3		400		400
Profit and loss account			4,884		2,364
<b>Shareholders funds</b>			<u>5,284</u>		<u>2,764</u>

- 
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

**Mrs S West, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 March 2011	25,820
Additions	317
At 29 February 2012	<u>26,137</u>
 <b>Depreciation</b>	
At 01 March 2011	21,910
Charge for year	926
At 29 February 2012	<u>22,836</u>
 <b>Net Book Value</b>	
At 29 February 2012	3,301
At 28 February 2011	<u>3,910</u>

3    **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
400 Ordinary shares of £1 each	400	400