

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 1 2 0 0 1 6 3

Company name in full Monsoon Holdings Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Anthony John

Surname Wright

### 3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

### 4 Liquidator's name ①

Full forename(s) Alastair Rex

Surname Massey

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	
To date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Anthony John Wright**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

**110 Cannon Street**

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**FRP**

**Monsoon Holdings Limited (in Liquidation) (“the Company”)**

The Liquidators’ Progress Report for the period 18 September 2021 to 17 September 2022 pursuant to section 104A of the Insolvency Act 1986

**1 November 2022**

## Contents and abbreviations

**FRP**

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| 2. | Estimated outcome for the creditors                   |
| 3. | Liquidators' remuneration, disbursements and expenses |

Appendix	Content
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| A. | Statutory information about the Company and the liquidation                                   |
| B. | Liquidators' receipts & payments account both for the Period and cumulatively                 |
| C. | A schedule of work  |
| D. | Details of the Liquidators' time costs and disbursements both for the Period and cumulatively |
| E. | Statement of expenses incurred both in the Period and cumulatively                            |

**The following abbreviations may be used in this report:**

<b>FRP</b>	FRP Advisory Trading Limited
<b>The Company</b>	Monsoon Holdings Limited
<b>The Liquidators</b>	Anthony John Wright and Alastair Rex Massey of FRP Advisory Trading Limited
<b>The Period</b>	The reporting period 18 September 2021 to 17 September 2022
<b>CVL</b>	Creditors' Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>HMRC</b>	HM Revenue & Customs

## 1. Progress of the liquidation

### **Work undertaken during the Period and work yet to be completed**

Attached at **Appendix C** is a schedule of work undertaken during the Period together with a summary of work still to be completed.

Key developments in the Period are summarised below.

#### ***Property***

As disclosed in the Liquidators' first progress report, the surrender of the final lease held by the Company was completed shortly after the period covered by that report. All leases held by the Company have now been surrendered or disclaimed, and all property matters finalised.

#### ***Adjudication of creditor claims***

As set out in the Liquidators' first progress report, the Liquidators undertook extensive work in reviewing and agreeing landlords' claims. This work was finalised in the Period, together with the adjudication of further claims received in respect of utilities and business rates.

Following a number of requests from the Liquidators, HMRC submitted their initial claim in January 2022, which amounted to £910,174, the majority of which comprised a VAT assessment against the VAT group of which the Company was a member. The Liquidators liaised with the Company's former management to obtain trading figures for the outstanding pre-appointment VAT period and completed and filed a return. As a result, following further correspondence with HMRC, a revised claim of £2,477 was agreed, to the benefit of the general body of creditors.

### **Receipts and payments account**

Attached at **Appendix B** is a receipts and payments account detailing transactions both in the Period and cumulatively since the Liquidators' appointment.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidators.

Monsoon Holdings Limited (in Liquidation)  
The Liquidators' Progress Report

### **Investigations**

Part of the Liquidators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by the Liquidators against any party which could result in a benefit to the estate. The Liquidators have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

No further investigations or actions are required.

## 2. Estimated outcome for the creditors

### Outcome for secured creditors

There are no secured creditors.

### Preferential creditors

There are no preferential creditors.

### Unsecured creditors

A further five claims were received from unsecured creditors in the Period, bringing the total number of unsecured claims received to 13.

Of these, 11 claims were admitted, amounting to £1,137,745.

Distributions have been paid to unsecured creditors as follows:

- A first interim distribution of £231,481 was paid on 9 February 2022, representing a return to unsecured creditors of 20.42 pence in the pound.
- A second interim distribution of £219,680 was paid on 18 October 2022, subsequent to the Period, representing a return to unsecured creditors of 19.31 pence in the pound. A simultaneous equalising distribution was paid to three creditors whose claims had not been agreed at the time of the first interim distribution.

A further distribution of any residual funds available after settling all costs of the liquidation may be paid alongside the conclusion of the liquidation.

### The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

### 3. Liquidators' remuneration, disbursements and expenses

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#### **Liquidators' remuneration**

As noted in the Liquidators' first progress report, the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time costs basis. To date fees of £90,040 excluding VAT have been drawn from the funds available.

A breakdown of the Liquidators' time costs incurred both during the Period and cumulatively since the date of their appointment is attached at **Appendix D**.

The remuneration anticipated to be recovered by the Liquidators based on time costs is not likely to exceed the sum provided in the fees estimate circulated to creditors.

#### **Liquidators' disbursements and expenses**

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Details of disbursements incurred during the Period and cumulatively since the Liquidators' appointment are set out in **Appendix D**.

#### **Expenses of the liquidation**

An estimate of the Liquidators' expenses was set out in the information previously circulated to creditors. Attached at **Appendix E** is a statement of expenses that have been incurred during the Period and cumulatively since the date of the Liquidators' appointment. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the level anticipated prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Liquidators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Liquidators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules 2016. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access at <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> by selecting the guide for liquidations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information, being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.



## Appendix A

Statutory information about the Company and the liquidation

**FRP**

### MONSOON HOLDINGS LIMITED (IN LIQUIDATION)

#### COMPANY INFORMATION:

Other trading names:	N/A
Date of incorporation:	13/02/1975
Company number:	01200163
Registered office:	2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	1 Nicholas Road, London, W11 4AN
Business address:	1 Nicholas Road, London, W11 4AN

#### LIQUIDATION DETAILS:

Liquidators:	Anthony John Wright & Alastair Rex Massey
Address of Liquidators:	FRP Advisory Trading Limited 2nd Floor 110 Cannon Street London EC4N 6EU
Contact details:	cp.london@frpadvisory.com
Date of appointment of Liquidators:	18/09/2020
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

**FRP**

Liquidators' receipts & payments account both for the Period and cumulatively

**Monsoon Holdings Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs		From 18/09/2021 To 17/09/2022	From 18/09/2020 To 17/09/2022
$\pounds$		$\pounds$	$\pounds$
	ASSET REALISATIONS		
	Bank Interest Gross	70.59	144.52
1,845,326.00	Book Debts	NIL	445,000.00
152,838.00	Cash at Bank	NIL	140,838.87
NIL	Shares & Investments	NIL	NIL
		<u>70.59</u>	<u>585,983.39</u>
	COST OF REALISATIONS		
	Bank Charges - Floating	30.00	30.00
	Insurance of Assets	2,424.54	2,424.54
	Joint Liquidators' Disbursements	154.64	1,179.45
	Joint Liquidators' Remuneration	17,528.25	90,040.00
	Legal Fees (1)	3,100.00	33,975.00
	Re-Direction of Mail	NIL	432.00
	Statutory Advertising	NIL	233.95
		<u>(23,237.43)</u>	<u>(128,314.94)</u>
	UNSECURED CREDITORS		
(1,291,420.00)	Unsecured Creditors	<u>231,481.29</u>	<u>231,481.29</u>
		<u>(231,481.29)</u>	<u>(231,481.29)</u>
	DISTRIBUTIONS		
(96,559.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<b>610,185.00</b>		<b><u>(254,648.13)</u></b>	<b><u>226,187.16</u></b>
	REPRESENTED BY		
	IB Current Floating		225,567.16
	Vat Recoverable Floating		620.00
			<u>226,187.16</u>

Monsoon Holdings Limited (in Liquidation)  
The Liquidators' Progress Report

## Appendix C

### A schedule of work



The table below sets out a detailed summary of the work undertaken by the Liquidators during the Period, together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifying third parties of the appointment, regular reporting on progress, notifying statutory bodies where required in relation to the conduct of the directors, and complying with relevant legislation and regulatory matters. This work may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the Period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<p>Prior to the Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the Period.</p> <p>Maintaining a case file for the duration of the Liquidators' appointment.</p> <p>Updating the Liquidators' case management system with Company and other relevant information.</p> <p>Administering the liquidation estate bank accounts, including processing receipts and payments. Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required.</p>	<p>Continuing to monitor whether any ethical threats have arisen and documenting and taking appropriate safeguarding steps where necessary.</p> <p>Ongoing review of regulatory compliance and taking any further actions necessary in accordance with the Money Laundering Regulations, Bribery Act and Data Protection Act.</p> <p>Continued regular reviews of case conduct and updates to case strategy where appropriate.</p> <p>Continuing to maintain and update the case file.</p>

## Appendix C

### A schedule of work

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	<p>Maintaining property insurance cover as appropriate. Cancelling cover following the disclaiming or surrender of all leases.</p> <p>Correspondence with relevant parties requesting information to assist in general enquiries.</p> <p>Regularly reviewing the conduct of the case and the case strategy as required by the Liquidators' regulatory professional body to ensure all statutory matters are attended to and to ensure case progression. This aids efficient case management.</p> <p>Necessary sundry administrative work.</p>	<p>Case accounting work to process all receipts and payments including associated adjustments and to ensure the timely production of bank reconciliations and reports.</p> <p>Further necessary sundry administrative work.</p>
<b>2</b>	<b>ASSET REALISATION</b> <b>Work undertaken during the Period</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	<p>Liaising with solicitors and the landlord's agents in relation to the finalisation of the surrender of the lease to an Irish property subject to inter-jurisdictional considerations.</p>	<p>Continued liaison with Barclays Bank PLC to arrange closure of the Company's pre-liquidation bank account.</p>
<b>3</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the Period</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
	<p>Protecting the value of the Company's assets by maintaining the Liquidators' bond at the correct level.</p> <p>Correspondence with HMRC in relation to post-appointment corporation tax matters.</p> <p>Correspondence with HMRC in relation to the VAT group of which the Company was formerly a part. Administering VAT reclaims.</p>	<p>Completion of relevant forms and liaison with HMRC to reclaim VAT incurred on final liquidation expenses.</p> <p>Dealing with the statutory requirements in order to bring the case to a close and for the Liquidators to obtain their release from office. This includes preparing a final report for stakeholders and filing the relevant documentation with the Registrar of Companies.</p>

## Appendix C

### A schedule of work

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	<p>Compiling a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case.</p> <p>Obtaining creditors' approval for the basis on which the Liquidators' fees are calculated and notifying creditors of the decision made in this regard.</p> <p>Preparing the Liquidators' progress report for the first year of the liquidation and making the same available to members and creditors. Filing a copy of the report with the Registrar of Companies.</p>	
<b>4</b>	<p><b>INVESTIGATIONS</b></p> <p><b>Work undertaken during the Period</b></p>	<p><b>INVESTIGATIONS</b></p> <p><b>Future work to be undertaken</b></p>
	<p>It was not necessary to undertake any investigatory work in the Period following the conclusion of the Liquidators' initial investigations in the prior period.</p>	<p>The Liquidators do not anticipate that any further investigations or actions will be pursued following completion of their initial enquiries.</p>
<b>5</b>	<p><b>CREDITORS</b></p> <p><b>Work undertaken during the Period</b></p>	<p><b>CREDITORS</b></p> <p><b>Future work to be undertaken</b></p>
	<p>Recording and reviewing creditors' claims as received. Requesting and reviewing supporting documentation and relevant Company records and admitting or rejecting creditors' claims as appropriate.</p> <p>Responding to creditors' queries by telephone and email.</p> <p>Correspondence with HMRC in relation to their claim in the liquidation. Liaising with the Company's former management to obtain trading figures and arranging the submission of outstanding pre-appointment</p>	<p>Reviewing and responding to any further correspondence received from creditors.</p> <p>Administering the payment of a final distribution of any residual estate funds available to creditors alongside the finalisation of the liquidation.</p>

## Appendix C

### A schedule of work

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	<p>VAT returns. Work undertaken in this regard facilitated the reduction of HMRC's claim against the Company from £910,174 to £2,476.53, to the benefit of the general body of creditors.</p> <p>Preparing and circulating relevant notifications and calculating, documenting and paying a first interim distribution to the Company's unsecured creditors.</p> <p>Shortly after the Period, preparing and circulating relevant notifications and calculating, documenting and paying a second interim distribution to the Company's unsecured creditors, together with an equalisation payment to creditors whose claims had not been admitted at the time of the first interim distribution.</p>	
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## Appendix D

Details of the Liquidators' time costs and disbursements both for the Period and cumulatively

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### Monsoon Holdings Limited - Post (In Liquidation)

Time charged for the period 18 September 2021 to 17 September 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>0.20</b>	<b>1.10</b>	<b>33.30</b>	<b>18.95</b>	<b>53.55</b>	<b>15,853.25</b>	<b>296.05</b>
A&P - Admin & Planning			2.30		2.30	743.50	323.26
A&P - Strategy and Planning		1.10	7.10		8.20	2,938.50	358.35
A&P - Case Accounting - General	0.20			12.70	12.90	3,445.50	267.09
A&P - Case Accounting			4.20	3.25	7.45	2,025.75	271.91
A&P - Case Control and Review			5.50		5.50	1,806.00	328.36
A&P - Fee and WIP			7.40		7.40	2,035.00	275.00
A&P - General Administration			5.60	3.00	8.60	2,385.00	277.33
A&P - Insurance			1.20		1.20	474.00	395.00
<b>Asset Realisation</b>	<b>0.60</b>	<b>2.00</b>	<b>0.20</b>		<b>2.80</b>	<b>1,413.00</b>	<b>504.64</b>
ROA - Asset Realisation	0.60				0.60	444.00	740.00
ROA - Debt Collection		2.00			2.00	890.00	445.00
ROA - Freehold/Leasehold Property			0.20		0.20	79.00	395.00
<b>Creditors</b>	<b>3.30</b>	<b>1.00</b>	<b>70.30</b>	<b>15.80</b>	<b>90.40</b>	<b>30,355.50</b>	<b>335.79</b>
CRE - Unsecured Creditors	1.30	1.00	55.50	15.80	73.60	23,038.00	313.02
CRE - TAX/VAT - Pre-appointment			6.10		6.10	2,409.50	395.00
CRE - Legal-Creditors			0.30		0.30	118.50	395.00
CRE - Landlord	2.00		8.40		10.40	4,789.50	460.53
<b>Statutory Compliance</b>	<b>2.15</b>	<b>0.90</b>	<b>37.10</b>		<b>40.15</b>	<b>12,998.25</b>	<b>323.74</b>
STA - Appointment Formalities			0.70		0.70	192.50	275.00
STA - Statutory Compliance - General	0.30		3.40		3.70	1,143.50	309.05
STA - Tax/VAT - Post appointment		0.40	16.50		16.90	4,812.50	284.76
STA - Statutory Reporting/ Meetings	1.85	0.50	16.50		18.85	6,849.75	363.38
<b>Total Hours</b>	<b>6.25</b>	<b>5.00</b>	<b>140.90</b>	<b>34.75</b>	<b>186.90</b>	<b>60,620.00</b>	<b>324.34</b>

### Disbursements for the period 18 September 2021 to 17 September 2022

	Value £
Category 1	
Postage	63.10
Scanning	31.08
Storage	121.40
<b>Grand Total</b>	<b>215.58</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

## Appendix D

Details of the Liquidators' time costs and disbursements both for the Period and cumulatively

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### Monsoon Holdings Limited - Post (In Liquidation)

Time charged for the period 18 September 2020 to 17 September 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>2.55</b>	<b>2.10</b>	<b>62.40</b>	<b>48.85</b>	<b>115.90</b>	<b>33,513.50</b>	<b>289.16</b>
A&P - Admin & Planning			3.30	1.90	5.20	1,470.00	282.69
A&P - Strategy and Planning	1.45	1.10	18.70	0.30	21.55	7,628.75	354.00
A&P - Case Accounting - General	1.10	0.50	1.70	14.90	18.20	5,300.00	291.21
A&P - Case Accounting		0.50	8.60	15.85	24.95	6,020.25	241.29
A&P - Case Control and Review			9.10	7.20	16.30	4,912.00	301.35
A&P - Fee and WIP			13.10	5.70	18.80	4,990.00	265.43
A&P - General Administration			5.60	3.00	8.60	2,385.00	277.33
A&P - Insurance			2.30		2.30	807.50	351.09
<b>Asset Realisation</b>	<b>3.80</b>	<b>33.00</b>	<b>42.30</b>	<b>1.00</b>	<b>80.10</b>	<b>29,441.50</b>	<b>367.56</b>
ROA - Asset Realisation	0.60		0.30		0.90	532.50	591.67
ROA - Debt Collection		2.60	1.60	1.00	5.20	1,954.00	375.77
ROA - Freehold/Leasehold Property	3.20	30.40	39.90		73.50	26,792.50	364.52
ROA - Legal-asset Realisation			0.50		0.50	162.50	325.00
<b>Creditors</b>	<b>3.30</b>	<b>4.80</b>	<b>115.40</b>	<b>44.40</b>	<b>167.90</b>	<b>54,127.00</b>	<b>322.38</b>
CRE - Secured Creditors		1.10	0.40		1.50	647.50	431.67
CRE - Unsecured Creditors	1.30	3.20	88.90	19.60	113.00	36,443.00	322.50
CRE - TAX/VAT - Pre-appointment			7.00	0.70	7.70	2,871.50	372.92
CRE - Legal-Creditors			0.30		0.30	118.50	395.00
CRE - Landlord	2.00		18.80	24.10	44.90	13,824.00	307.88
CRE - Shareholders		0.50			0.50	222.50	445.00
<b>Investigation</b>	<b>0.50</b>	<b>0.80</b>	<b>2.45</b>	<b>5.90</b>	<b>9.65</b>	<b>2,935.25</b>	<b>304.17</b>
INV - CDDA Enquiries	0.50	0.80	2.20	5.90	9.40	2,849.00	303.09
INV - London Contentious Insolvency - Inv			0.25		0.25	86.25	345.00
<b>Statutory Compliance</b>	<b>4.20</b>	<b>4.90</b>	<b>42.70</b>	<b>15.35</b>	<b>67.15</b>	<b>21,364.25</b>	<b>318.16</b>
STA - Appointment Formalities		2.00	1.40	6.85	10.25	2,551.75	248.95
STA - Bonding/ Statutory Advertising				0.40	0.40	78.00	195.00
STA - Statutory Compliance - General	1.20	2.00	3.80		7.00	2,722.00	388.86
STA - Tax/VAT - Post appointment		0.40	16.50	0.20	17.10	4,851.50	283.71
STA - Statutory Reporting/ Meetings	3.00	0.50	21.00	7.90	32.40	11,161.00	344.48
<b>Total Hours</b>	<b>14.35</b>	<b>45.60</b>	<b>265.25</b>	<b>115.50</b>	<b>440.70</b>	<b>141,381.50</b>	<b>320.81</b>



## Appendix D

Details of the Liquidators' time costs and disbursements both for the Period and cumulatively

**FRP**

### Disbursements for the period

18 September 2020 to 17 September 2022

	Value £
<b>Category 1</b>	
Bonding	825.00
Land Registry Charges	6.00
Postage	124.04
Prof. Services	95.46
Scanning	90.91
Shredding	73.04
Storage	121.40
<b>Grand Total</b>	<b>1,335.85</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

### FRP Charge out rates

Grade	From		1st May 2022
	1st May 2019	1st November 2020	
Appointment taker / Partner	495-595	595-695	640-740
Managers / Directors	385-495	445-595	480-580
Other Professional	225-340	275-395	300-420
Junior Professional & Support	150-195	175-245	190-260

## Appendix E

Statement of expenses incurred both for the Period and cumulatively

**FRP**

<b>Monsoon Holdings Limited (in Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>17 September 2022</b>		
	<b>Period to</b> <b>17 September 2022</b>	<b>Cumulative to</b> <b>17 September 2022</b>
<b>Expenses</b>	<b>£</b>	<b>£</b>
Office Holders' remuneration (Time costs)	24,229	104,990
Office Holders' disbursements	59	1,179
Redirection of mail	-	432
Legal fees	3,100	33,975
Statutory advertising	-	234
Insurance	411	2,435
Bank charges	30	30
<b>Total</b>	<b>27,829</b>	<b>143,275</b>