

DYFED ARCHAEOLOGICAL TRUST LIMITED

Company limited by guarantee

**Company Registration Number:
01198990 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2020

Period of accounts

Start date: 1 April 2019

End date: 31 March 2020

DYFED ARCHAEOLOGICAL TRUST LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2020

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

DYFED ARCHAEOLOGICAL TRUST LIMITED

Directors' report period ended 31 March 2020

The directors present their report with the financial statements of the company for the period ended 31 March 2020

Principal activities of the company

The object for which the Trust is established is to advance the education of the public in archaeology. Promoting the historic environment, understanding the historic environment, and conserving the historic environment.

Directors

The directors shown below have held office during the whole of the period from
1 April 2019 to 31 March 2020

Dr J L Davies
Mr C J Delaney
Ms J Protheroe-Jones
Mr N J Wheeler
Mrs H James
Mrs A Caseldine
Mr N Clubb

The director shown below has held office during the period of
25 July 2019 to 31 March 2020

Mr H R R John

The director shown below has held office during the period of
15 May 2019 to 31 March 2020

J Wainwright

Secretary Mr K Murphy

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
23 September 2020

And signed on behalf of the board by:
Name: Ms J Protheroe-Jones
Status: Director

DYFED ARCHAEOLOGICAL TRUST LIMITED

Profit And Loss Account for the Period Ended 31 March 2020

	2020	2019
	£	£
Turnover:	645,450	588,948
Cost of sales:	(436,141)	(431,025)
Gross profit(or loss):	209,309	157,923
Administrative expenses:	(169,962)	(170,416)
Operating profit(or loss):	39,347	(12,493)
Profit(or loss) before tax:	39,347	(12,493)
Profit(or loss) for the financial year:	39,347	(12,493)

DYFED ARCHAEOLOGICAL TRUST LIMITED

Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	402,388	385,273
Total fixed assets:		<u>402,388</u>	<u>385,273</u>
Current assets			
Stocks:	4	31,723	23,527
Debtors:	5	75,990	78,637
Cash at bank and in hand:		110,509	125,207
Total current assets:		<u>218,222</u>	<u>227,371</u>
Creditors: amounts falling due within one year:	6	(84,862)	(99,202)
Net current assets (liabilities):		<u>133,360</u>	<u>128,169</u>
Total assets less current liabilities:		<u>535,748</u>	<u>513,442</u>
Creditors: amounts falling due after more than one year:	7	(212,604)	(229,645)
Total net assets (liabilities):		<u>323,144</u>	<u>283,797</u>
Members' funds			
Profit and loss account:		323,144	283,797
Total members' funds:		<u>323,144</u>	<u>283,797</u>

The notes form part of these financial statements

DYFED ARCHAEOLOGICAL TRUST LIMITED

Balance sheet statements

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 September 2020
and signed on behalf of the board by:**

Name: Ms J Protheroe-Jones
Status: Director

The notes form part of these financial statements

DYFED ARCHAEOLOGICAL TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Freehold Property 2% on WDV, Computer Equipment 33% WDV, Office Equipment 33% WDV, Excavation and Survey Equipment 33% WDV, Photographic Equipment 33% WDV

Other accounting policies

Stocks - work in progress is valued at the lower of cost and net realisable value. Taxation - The Charity is exempt from corporation Tax on its charitable activities. Fund Accounting - Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Pension Costs - The Trust operates a Defined Benefit Pension Scheme. This is a multi-employer pension scheme. It is not possible in the normal course of events to identify on a reasonable and consistent basis the share of underlying assets and liabilities to the individual participating employers. Accordingly due to the nature of the scheme, the accounting charge for the period represents the employer's contribution payable. Payments into the Scheme are charged to the Statement of Financial Activities in the year incurred. A deficit repayment plan has been entered into by the Trust, the present value of these additional contributions is recognised as a liability in the balance sheet. The Statement of Financial Activities reflects the finance cost in respect of unwinding the discount on this liability.

DYFED ARCHAEOLOGICAL TRUST LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	14	13

DYFED ARCHAEOLOGICAL TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2019	411,809	31,715	55,625	56,955		556,104
Additions	4,039	17,500	259	20,897		42,695
Disposals		(24,802)	(17,009)	(37,544)		(79,355)
Revaluations						
Transfers						
At 31 March 2020	415,848	24,413	38,875	40,308		519,444
Depreciation						
At 1 April 2019	36,463	30,614	50,932	52,822		170,831
Charge for year	8,317	6,167	1,634	9,462		25,580
On disposals		(24,802)	(17,009)	(37,544)		(79,355)
Other adjustments						
At 31 March 2020	44,780	11,979	35,557	24,740		117,056
Net book value						
At 31 March 2020	371,068	12,434	3,318	15,568		402,388
At 31 March 2019	375,346	1,101	4,693	4,133		385,273

DYFED ARCHAEOLOGICAL TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	31,723	23,527
Total	<u>31,723</u>	<u>23,527</u>

DYFED ARCHAEOLOGICAL TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	48,706	21,898
Prepayments and accrued income	11,578	13,169
Other debtors	15,706	43,570
Total	<u>75,990</u>	<u>78,637</u>

DYFED ARCHAEOLOGICAL TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	9,125	9,125
Trade creditors	11,821	13,949
Taxation and social security	14,322	13,485
Other creditors	49,594	62,643
Total	<u>84,862</u>	<u>99,202</u>

DYFED ARCHAEOLOGICAL TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2020

7. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Bank loans and overdrafts	42,692	53,299
Other creditors	169,912	176,346
Total	<u>212,604</u>	<u>229,645</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.