

Registration number 1198777

Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

Directors' report and financial statements

for the year ended 25 March 2015

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Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

Company information

Directors	Mrs G Clements Mrs E G Avis Mr A J Reid Miss A Mitchell Mrs M J Harper Mr C Birch Mrs I Mansfield Miss M McCarthy
Secretary	Mrs M J Harper
Company number	1198777
Registered office	Flat 2 Tudor Court 163 Tankerton Road Tankerton Whitstable Kent CT5 2BX
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT

Tudor Court (Tankerton Road) Property Association Limited
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Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

Directors' report
for the year ended 25 March 2015

The directors present their report and the financial statements for the year ended 25 March 2015.

Principal activity

The principal activity of the company continued to be the management of Tudor Court, 163 Tankerton Road, Tankerton, Whitstable, Kent.

Company status

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

Directors

The directors who served during the year are as stated below:

Mrs G Clements

Mrs E G Avis

Mr A J Reid

Miss A Mitchell

Mrs M J Harper

Mr C Birch

Mrs I Mansfield

Miss M McCarthy

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 15 April 2015 and signed on its behalf by



Mrs M J Harper
Secretary

Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

for the year ended 25 March 2015

Tudor Court (Tankerton Road) Property Association Limited

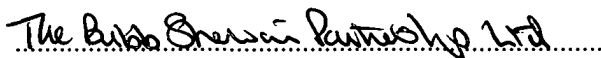
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tudor Court (Tankerton Road) Property Association Limited for the year ended 25 March 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Tudor Court (Tankerton Road) Property Association Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Tudor Court (Tankerton Road) Property Association Limited. You consider that Tudor Court (Tankerton Road) Property Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

17 April 2015

Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

Profit and loss account
for the year ended 25 March 2015

		2015	2014
	Notes	£	£
Turnover	2	<u>4,432</u>	<u>4,305</u>
Administrative expenses		<u>(4,629)</u>	<u>(3,402)</u>
(Loss)/profit on ordinary activities before taxation		(197)	903
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(Loss)/profit for the year	4	(197)	903
Retained profit brought forward		<u>6,093</u>	<u>5,190</u>
Retained profit carried forward		<u><u>5,896</u></u>	<u><u>6,093</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

Balance sheet
as at 25 March 2015

		2015		2014	
	Notes	£	£	£	£
Current assets					
Funds held on trust		9,060		9,277	
		<u>9,060</u>		<u>9,277</u>	
Creditors: amounts falling due within one year	3	<u>(3,164)</u>		<u>(3,184)</u>	
Net current assets			<u>5,896</u>		<u>6,093</u>
Total assets less current liabilities			<u>5,896</u>		<u>6,093</u>
Net assets			<u><u>5,896</u></u>		<u><u>6,093</u></u>
Reserves					
Profit and loss account	4		<u>5,896</u>		<u>6,093</u>
Members' funds			<u><u>5,896</u></u>		<u><u>6,093</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 25 March 2015

In approving these financial statements as directors of the company we hereby confirm:

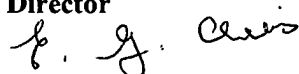
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 25 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 15 April 2015 and signed on its behalf by

Mrs E G Avis

Director



Registration number 1198777

The notes on pages 6 to 7 form an integral part of these financial statements.

Tudor Court (Tankerton Road) Property Association Limited
Company limited by guarantee

Notes to the financial statements
for the year ended 25 March 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of service charges raised during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Tudor Court (Tankerton Road) Property Association Limited
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Notes to the financial statements
for the year ended 25 March 2015

..... continued

3. Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	2,768	2,800
Accruals and deferred income	396	384
	<u>3,164</u>	<u>3,184</u>
4. Reserves	Profit and loss account	Total
	£	£
At 26 March 2014	6,093	6,093
Loss for the year	(197)	(197)
At 25 March 2015	<u>5,896</u>	<u>5,896</u>
5. Company limited by guarantee		
Every member of the Association undertakes to contribute to the Association in the event of the same being wound up an amount not exceeding the sum of £10.00.		