

**REGISTRARS COPY**

**BENTHAM INSTRUMENTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2015**

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COMPANIES HOUSE

**BENTHAM INSTRUMENTS LIMITED**  
**REGISTERED NUMBER: 01197391**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	392,942	413,419
<b>CURRENT ASSETS</b>			
Stocks		491,395	444,164
Debtors		342,810	515,782
Cash at bank		793,682	2,374,874
		<u>1,627,887</u>	<u>3,334,820</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(254,229)</u>	<u>(239,816)</u>
<b>NET CURRENT ASSETS</b>		<u>1,373,658</u>	<u>3,095,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,766,600</u>	<u>3,508,423</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		-	(705)
<b>NET ASSETS</b>		<u><u>1,766,600</u></u>	<u><u>3,507,718</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	6,695	6,695
Share premium account		700	700
Capital redemption reserve		3,305	3,305
Profit and loss account		<u>1,755,900</u>	<u>3,497,018</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,766,600</u></u>	<u><u>3,507,718</u></u>

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**BENTHAM INSTRUMENTS LIMITED**

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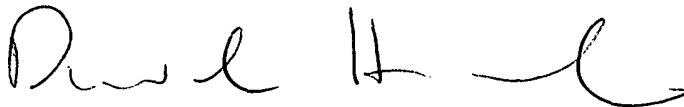
**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MAY 2015**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**D A Hammond**  
Director

Date: 27 January 2016

The notes on pages 3 to 5 form part of these financial statements.

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## **BENTHAM INSTRUMENTS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Going concern**

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

##### **1.3 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1.28% straight line
Motor vehicles	-	25% straight line
Office equipment	-	33% straight line

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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## **BENTHAM INSTRUMENTS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

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#### **1. ACCOUNTING POLICIES (continued)**

##### **1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### **1.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

##### **1.9 Research and development**

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account.

##### **1.10 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**BENTHAM INSTRUMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 June 2014	613,503
Additions	3,438
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At 31 May 2015	616,941
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<b>Depreciation</b>	
At 1 June 2014	200,084
Charge for the year	23,915
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At 31 May 2015	223,999
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<b>Net book value</b>	
At 31 May 2015	392,942
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At 31 May 2014	413,419
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**3. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
6,695 Ordinary shares of £1 each	6,695	6,695
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**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's ultimate parent company and controlling party is Bentham Instruments Holdings Limited, a company registered in England.