

A.A. BAINES (RACING) LIMITED

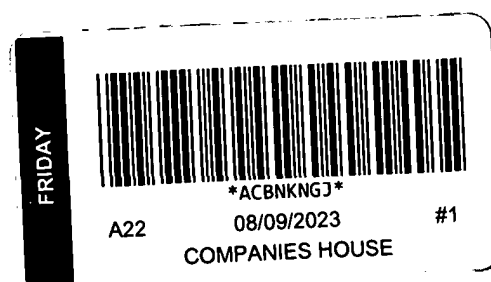
(Company No. 01197389)

Report of the Directors and Unaudited Financial Statements

FOR THE YEAR ENDED 31ST MARCH 2023

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A.A. BAINES (RACING) LIMITED

Company Information

Director: Gerald Albert Baines (Deceased 12th June 2023)
Stuart Anthony Baines

Secretary: Stuart Anthony Baines

Company Number: 01197389

Registered Office Address: 400 Harrow Road
London W9 2HU

Accountants: Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

A.A. BAINES (RACING) LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2023

Accounts

The Directors present their Report and Financial Statements for the Year Ended 31st March 2023.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Principal Activity of the Company is that of Investment, and there has been no significant change in the activities of the Company during the Year under review.

Results & Dividends

The Profit for the Year amounted to £36,935. The Directors do not recommend payment of a Dividend for the Year under review.

A.A. BAINES (RACING) LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Exports

No Goods were exported from the United Kingdom by the Company during the Year under review.

Fixed Assets

Details of Fixed Assets are given in Note 4 to the Accounts.

Directors


The Directors who served on the Board during the Year were as follows:

Gerald Albert Baines (Deceased 12th June 2023)
Stuart Anthony Baines

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 7th September 2023 and signed on its behalf.


.....
Stuart Baines
DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
A.A. BAINES (RACING) LIMITED
FOR THE YEAR ENDED 31ST MARCH 2023

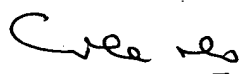
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of A.A. Baines (Racing) Limited for the Year Ended 31st March 2023 and as set out on pages 5 to 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.A. Baines (Racing) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.A. Baines (Racing) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of A.A. Baines (Racing) Limited. You consider that A.A. Baines (Racing) Limited is exempt from the statutory audit requirements for the Year Ended 31st March 2023.

We have not been instructed to carry out an audit or a review of the Accounts of A.A. Baines (Racing) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

7th September 2023

A.A. BAINES (RACING) LIMITEDINCOME STATEMENTFOR THE YEAR ENDED 31ST MARCH 2023Statement of Income and Retained Earnings for the Year Ended 31st March 2023

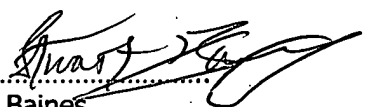
		<u>2023</u>	<u>2022</u>
		£	£
TURNOVER	2	0	0
Cost of Sales		0	0
		<hr/>	<hr/>
GROSS PROFIT		0	0
Administrative Expenses		(7,143)	(6,577)
		<hr/>	<hr/>
OPERATING (LOSS)		(7,143)	(6,577)
Dividends Received (Net)		14,217	10,618
Interest Receivable		398	7
Interest Payable		29,463	33,072
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		36,935	37,120
Taxation of Profit on Ordinary Activities	3	(7,018)	(5,559)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		29,917	31,561
Retained Earnings Brought Forward		453,987	442,426
Dividends declared and payable for the Year		0	(20,000)
		<hr/>	<hr/>
Retained Earnings Carried Forward		483,904	453,987
		<hr/> <hr/>	<hr/> <hr/>

A.A. BAINES (RACING) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2023

		<u>2023</u> £	<u>2022</u> £
<u>Fixed Assets</u>			
Property, Plant & Equipment	4	25,224	25,224
<u>Investments</u>	5	330,934	330,934
<u>Current Assets</u>			
Cash at Bank and In Hand		155,004	124,965
<u>Creditors:</u> Amounts falling due within One Year	6	(27,158)	(27,036)
<u>Net Current Assets</u>		<u>127,846</u>	<u>97,929</u>
<u>Net Assets</u>		<u>484,004</u>	<u>454,087</u>
<u>Capital & Reserves</u>			
Called Up Share Capital		100	100
Profit & Loss Account		483,904	453,987
Shareholders' Funds		<u>484,004</u>	<u>454,087</u>

For the Year Ended 31st March 2023 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 7th September 2023 and signed on its behalf by:



 Stuart Baines
 Director
 Company No. 01197389 (England & Wales)

A.A. BAINES (RACING) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st April 2021	100	442,426	442,526
Profit for the Year	0	31,561	31,561
Dividends	0	(20,000)	(20,000)
	<hr/>	<hr/>	<hr/>
Balance as at 31st March 2022	100	453,987	454,087
Profit for the Year	0	29,917	29,917
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 31st March 2023	<u>100</u>	<u>483,904</u>	<u>484,004</u>

Included in Retained Earnings is £0 (2022: £0) of profits which are not available for distribution as they are unrealised.

A.A. BAINES (RACING) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

NOTES**1. Accounting Policies****1.1 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Tangible Fixed Assets

No provision for Depreciation of Leasehold Land & Buildings has been made in these Accounts as it is the Company's policy to maintain premises out of revenue and the Directors therefore consider that any depreciation would be immaterial.

2. Turnover

There was no turnover during the year under review. Income derived was by way of investments only.

3. Taxation of Profit on Ordinary Activities

Corporation Tax arising on the results for the Year
 Adjustment in respect of Previous year

<u>2023</u>	<u>2022</u>
£	£
7,020	7,055
(2)	(1,496)
<u>7,018</u>	<u>5,559</u>

A.A. BAINES (RACING) LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 31ST MARCH 2023NOTESLeasehold
Properties

£

4.	<u>Cost:</u>	As at 31st March 2022 and 31st March 2023	25,224
	<u>Depreciation:</u>	As at 31st March 2022 and 31st March 2023	0
	<u>Net Book Value:</u>	As at 31st March 2022 and 31st March 2023	25,224

2023
£2022
£

5.	<u>Investments</u>		
	These are Quoted Investments at Cost	330,934	330,934
6.	<u>Creditors</u> - Amounts falling due within One Year		
	Sundry Creditors and Accrued Expenses	12,103	11,981
	Directors Loan Account	1,055	1,055
	Undrawn Dividends	14,000	14,000
		27,158	27,036

7. **General Information**

A.A. Baines (Racing) Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is 400 Harrow Road, London W9 2HU.

The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.