

**A.A. BAINES (RACING) LIMITED**

**(Company No. 01197389)**

**Report of the Directors and Unaudited Financial Statements**

**FOR THE YEAR ENDED 31ST MARCH 2017**

**CONTENTS**

	<b><u>PAGE</u></b>
Company Information	1
Report of the Directors	2 to 3
Report of the Accountants	4
Income Statement	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 to 9

TUESDAY



\*A6K5DF4Y\*

A20

28/11/2017

#101

COMPANIES HOUSE

**A.A. BAINES (RACING) LIMITED**

Company Information

Director: Gerald Albert Baines  
Stuart Anthony Baines

Secretary: Stuart Anthony Baines

Company Number: 01197389

Registered Office Address: 400 Harrow Road  
London  
W9 2HU

Accountants: Cole & Co Chartered Accountants  
400 Harrow Road  
London  
W9 2HU

A.A. BAINES (RACING) LIMITED  
REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2017

**Accounts**

The Directors present their Report and Financial Statements for the Year Ended 31st March 2017.

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial statements for each financial year. Under the law, the Directors have elected to prepare the financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The Principal Activity of the Company is that of Investment, and there has been no significant change in the activities of the Company during the Year under review.

**Results & Dividends**

The Profit for the Year amounted to £37,119. The Directors recommend payment of a Net Dividend in the sum of £15,750 for the Year under review.

A.A. BAINES (RACING) LIMITED  
REPORT OF THE DIRECTORS (Continued)  
FOR THE YEAR ENDED 31ST MARCH 2017

**Exports**

No Goods were exported from the United Kingdom by the Company during the Year under review.

**Fixed Assets**

Details of Fixed Assets are given in Note 4 to the Accounts.

**Directors**

The Directors who served on the Board during the Year were as follows:


Gerald Albert Baines  
Stuart Anthony Baines

**Small Company Regime**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 6th November 2017 and signed on its behalf.

.....  
Gerald Baines  
DIRECTOR



ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
A.A. BAINES (RACING) LIMITED  
FOR THE YEAR ENDED 31ST MARCH 2017

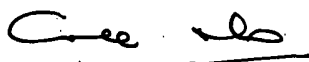
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of A.A. Baines (Racing) Limited for the Year Ended 31st March 2017 and as set out on pages 4 to 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.A. Baines (Racing) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.A. Baines (Racing) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.A. Baines (Racing) Limited. You consider that A.A. Baines (Racing) Limited is exempt from the statutory audit requirements for the Year Ended 31st March 2017.

We have not been instructed to carry out an audit or a review of the Accounts of A.A. Baines (Racing) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants  
400 Harrow Road  
London W9 2HU

6th November 2017

A.A. BAINES (RACING) LIMITEDINCOME STATEMENTFOR THE YEAR ENDED 31ST MARCH 2017Statement of Income and Retained Earnings for the Year Ended 31st March 2017 (see below)

		<u>2017</u>	<u>2016</u>
		£	£
<b>TURNOVER</b>	2	0	0
Cost of Sales		0	0
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		0	0
Administrative Expenses		(11,844)	(10,215)
		<hr/>	<hr/>
<b>OPERATING (LOSS)</b>		(11,844)	(10,215)
Dividends Received (Net)		12,191	10,834
Interest Receivable		19	0
Rent Receivable		36,748	31,069
Other Income		5	5
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		37,119	31,693
Taxation of Profit on Ordinary Activities	3	(5,192)	(5,100)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		31,927	26,593
Retained Earnings Brought Forward		361,149	350,306
Dividends declared and payable for the Year		(15,750)	(15,750)
		<hr/>	<hr/>
Retained Earnings Carried Forward		377,326	361,149
		<hr/>	<hr/>

The Notes on Pages 8 to 9 form part of these Financial Statements

**A.A. BAINES (RACING) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

		<u>2017</u>	<u>2016</u>
		£	£
<b><u>Fixed Assets</u></b>			
Property, Plant & Equipment	4	25,224	25,224
<b><u>Investments</u></b>	5	330,934	295,140
<b><u>Current Assets</u></b>			
Cash at Bank and In Hand		49,153	83,769
<b><u>Creditors:</u></b> Amounts falling due within One Year	6	(27,885)	(42,884)
<b><u>Net Current Assets</u></b>		21,268	40,885
<b><u>Net Assets</u></b>		<u>377,426</u>	<u>361,249</u>
<b><u>Capital &amp; Reserves</u></b>			
Called Up Share Capital		100	100
Profit & Loss Account		377,326	361,149
Shareholders' Funds		<u>377,426</u>	<u>361,249</u>

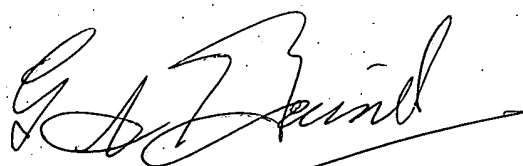
For the Year Ended 31st March 2017 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 6th November 2017 and signed on its behalf by:

.....  
 Gerald Baines

**DIRECTOR**

Company No. 01197389 (England & Wales)



The Notes on Pages 8 to 9 form part of these Financial Statements

A.A. BAINES (RACING) LIMITED  
STATEMENT OF CHANGE IN EQUITY  
FOR THE YEAR ENDED 31ST MARCH 2017

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st April 2015	100	350,306	350,406
Profit for the Year	0	26,593	26,593
Dividends	0	(15,750)	(15,750)
	<hr/>	<hr/>	<hr/>
Balance as at 31st March 2016	100	361,149	361,249
Profit for the Year	0	31,927	31,927
Dividends	0	(15,750)	(15,750)
	<hr/>	<hr/>	<hr/>
Balance as at 31st March 2017	<u>100</u>	<u>377,326</u>	<u>377,426</u>

Included in Retained Earnings is £0 (2016 : £0) of profits which are not available for distribution as they are unrealised.



A.A. BAINES (RACING) LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH 2017NOTES1. **Accounting Policies**1.1 **Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 **Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has

1.3 **Tangible Fixed Assets**

No provision for Depreciation of Freehold Land & Buildings has been made in these Accounts as it is the Company's policy to maintain premises out of revenue and the Directors therefore consider that any depreciation would be immaterial.

2. **Turnover**

There was no turnover during the Year under review. Income derived was by way of investments only.

3. **Taxation of Profit on Ordinary Activities**

Corporation Tax arising on the results for the Year  
Adjustment in respect of Previous year

<u>2017</u>	<u>2016</u>
£	£
7,420	6,400
(2,228)	(1,300)
<u>5,192</u>	<u>5,100</u>

**A.A. BAINES (RACING) LIMITED****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2017****NOTES****4. Property, Plant & Equipment****Leasehold Properties****Cost:**

As at 1st April 2016 and as at 31st March 2017

25,224

**Depreciation:**

As at 1st April 2016

0

Charge for Year

0

As at 31st March 2017

0

**Net Book Value:**

As at 31st March 2017

25,224

As at 31st March 2016

25,224

**2017**

£

**2016**

£

**5. Investments**

These are Quoted Investments at Cost

330,934

295,140

**6. Creditors - Amounts falling due within One Year**

Sundry Creditors &amp; Accrued Expenses

11,080

10,060

Directors Loan Account

1,055

1,324

Undrawn Dividends

15,750

31,500

27,885

42,884

**7. General Information**

A.A. Baines (Racing) Limited is a private company limited by shares and incorporated in England. Its registered office is 400 Harrow Road, London W9 2HU.

The Financial Statements are presented in Sterling, which is the functional currency of the Company.