

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2016**  
**for**  
**EDUCATIONAL PRINTING SERVICES LIMITED**

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for the Year Ended 30 April 2016**

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**EDUCATIONAL PRINTING SERVICES LIMITED**

**Company Information  
for the Year Ended 30 April 2016**

**DIRECTOR:** D J Pickering

**SECRETARY:** Mrs G Pickering

**REGISTERED OFFICE:** Unit 6  
Glenfield Park 2  
Northrop Avenue  
Blackburn  
Lancashire  
BB1 5QH

**REGISTERED NUMBER:** 01196673 (England and Wales)

**ACCOUNTANTS:** Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**EDUCATIONAL PRINTING SERVICES LIMITED (REGISTERED NUMBER: 01196673)**

**Abbreviated Balance Sheet  
30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		32,036		34,058
Tangible assets	3		<u>516,620</u>		<u>421,565</u>
			548,656		455,623
<b>CURRENT ASSETS</b>					
Stocks		420,403		460,988	
Debtors		235,298		249,978	
Cash at bank		<u>154,967</u>		<u>39,302</u>	
		810,668		750,268	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>616,259</u>		<u>469,115</u>	
<b>NET CURRENT ASSETS</b>			<u>194,409</u>		<u>281,153</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			743,065		736,776
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(153,069)		(179,869)
<b>PROVISIONS FOR LIABILITIES</b>			(90,284)		(66,634)
<b>NET ASSETS</b>			<u>499,712</u>		<u>490,273</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		3,250		3,250
Capital redemption reserve			450,000		450,000
Profit and loss account			<u>46,462</u>		<u>37,023</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>499,712</u>		<u>490,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

D J Pickering - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is recognised when work is completed and goods are delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Website	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on the cost of purchase on a first in first out basis. The cost of work in progress and finished goods includes the cost of raw materials and labour together with attributable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>40,432</u>
<b>AMORTISATION</b>	
At 1 May 2015	6,374
Amortisation for year	<u>2,022</u>
At 30 April 2016	<u>8,396</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>32,036</u>
At 30 April 2015	<u>34,058</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	1,431,256
Additions	193,115
Disposals	(790)
At 30 April 2016	<u>1,623,581</u>
<b>DEPRECIATION</b>	
At 1 May 2015	1,009,691
Charge for year	97,770
Eliminated on disposal	(500)
At 30 April 2016	<u>1,106,961</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>516,620</u>
At 30 April 2015	<u>421,565</u>

## 4. CREDITORS

Creditors include an amount of £ 198,981 (2015 - £ 247,814 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,700	Ordinary	£1	2,700	2,700
500	Ordinary A	£1	500	500
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>3,250</u>	<u>3,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.