

**EUROPAX HOLDINGS LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

Company Registration No. 1196582 (England and Wales)

**EUROPAX HOLDINGS LTD**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# EUROPAX HOLDINGS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		705		9
<b>Current assets</b>					
Stocks		34,919		27,005	
Debtors		9,149		11,065	
Cash at bank and in hand		141,410		158,328	
		<u>185,478</u>		<u>196,398</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(133,992)</u>		<u>(143,745)</u>	
<b>Net current assets</b>			51,486		52,653
<b>Total assets less current liabilities</b>			<u>52,191</u>		<u>52,662</u>
<b>Capital and reserves</b>					
Called up share capital	3	108,000		108,000	
Profit and loss account		<u>(55,809)</u>		<u>(55,338)</u>	
<b>Shareholders' funds</b>			<u>52,191</u>		<u>52,662</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 August 2014

M Chinnock  
Director

Company Registration No. 1196582

# EUROPAX HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2013	1,599
Additions	932
	<hr/>
At 31 March 2014	2,531
	<hr/>
<b>Depreciation</b>	
At 1 April 2013	1,590
Charge for the year	236
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At 31 March 2014	1,826
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<b>Net book value</b>	
At 31 March 2014	705
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At 31 March 2013	9
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## EUROPAX HOLDINGS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	90,000 Ordinary of £1 each	90,000	90,000
	18,000 Redeemable Preference of £1 each	18,000	18,000
		<hr/>	<hr/>
		108,000	108,000
		<hr/>	<hr/>

#### **4 Transactions with directors**

Creditors include an amount of £7,625 (2013: £13,789) in respect of the director's loan account.

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