

EUROPAX HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AND NOTES

31ST MARCH 2009

MONDAY



PC4 *P3IRBDG5* 342
21/09/2009
COMPANIES HOUSE

COMPANY NUMBER: 1196582 (England and Wales)

EUROPAX HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009**

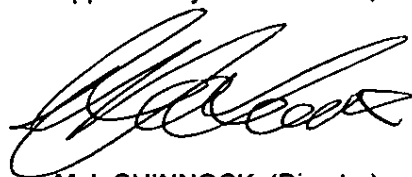
| | <u>Notes</u> | <u>2009</u> | <u>2008</u> |
|---|--------------|-------------|-------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible Assets | 2 | 25 | 25 |
| Current Assets | | | |
| Stocks | | 2,599 | 14,100 |
| Debtors | | 15,000 | - |
| Cash at Bank | | 142,554 | 161,025 |
| | | 160,153 | 175,125 |
| <u>Creditors:</u> amounts falling due within one year | | (132,975) | (155,778) |
| Net Current Assets | | 27,178 | 19,347 |
| Total Assets less Current Liabilities | | 27,203 | 19,372 |
| Capital & Reserves | | | |
| Called up share capital | 4 | 108,000 | 108,000 |
| Profit and Loss account | | (80,797) | (88,628) |
| | | 27,203 | 19,372 |

In the director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2009. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15th September 2009 and signed on its behalf by:



M.J. CHINNOCK (Director)

The notes on page 2 form part of these financial accounts.

EUROPAX HOLDINGS LIMITED**NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2009****1. Accounting Policies****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standards for Smaller Entities (effective January 2007).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment: 25% p.a. straight line over four years

2. Tangible Fixed Assets**Cost**

At 1st April 2008

Additions

Total
£

1,599

-

At 31st March 2009

1,599

Depreciation

At 1st April 2008

Charge for year

1,574

-

At 31st March 2009

1,574

Net Book Values

At 31st March 2009

25

4. Share Capital

2009

£

2008

£

Authorised

Ordinary Shares of £1 each

90,000

90,000

Redeemable Preference Shares of £1 each

30,000

30,000

100,000

100,000

Allotted, Called Up and Fully Paid

90,000 Ordinary Shares of £1 each

90,000

90,000

18,000 Cumulative Convertible Participating

Redeemable Preference Shares of £1 each

18,000

18,000

108,000

108,000