

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2015
for
Fox (Chain Saws) Limited

AMENDED



Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Fox (Chain Saws) Limited

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for the Year Ended 31 August 2015**

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Fox (Chain Saws) Limited

**Company Information
for the Year Ended 31 August 2015**

DIRECTORS:

Mrs E M C Fox
M Fox
D M Fox
Mrs S Morant
N Fox

REGISTERED OFFICE:

Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

REGISTERED NUMBER:

01196246 (England and Wales)

ACCOUNTANTS:

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Fox (Chain Saws) Limited (Registered number: 01196246)

**Abbreviated Balance Sheet
31 August 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		10,036		12,014
Investments	3		100		100
			<u>10,136</u>		<u>12,114</u>
CURRENT ASSETS					
Debtors		167,341		112,018	
Cash at bank		12,400		1	
		<u>179,741</u>		<u>112,019</u>	
CREDITORS					
Amounts falling due within one year		159,466		80,274	
		<u>159,466</u>		<u>80,274</u>	
NET CURRENT ASSETS			<u>20,275</u>		<u>31,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,411</u>		<u>43,859</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,003		50,003
Profit and loss account			(19,592)		(6,144)
			<u>30,411</u>		<u>43,859</u>
SHAREHOLDERS' FUNDS			<u>30,411</u>		<u>43,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24/8/16 and were signed on its behalf by:



Mrs S Morant - Director

The notes form part of these abbreviated accounts

Fox (Chain Saws) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant & machinery	- 33% on reducing balance
Fixtures & fittings	- 33% on reducing balance

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	136,847
DEPRECIATION	
At 1 September 2014	124,833
Charge for year	1,978
At 31 August 2015	126,811
NET BOOK VALUE	
At 31 August 2015	10,036
At 31 August 2014	12,014

Fox (Chain Saws) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2014 and 31 August 2015	100
NET BOOK VALUE	
At 31 August 2015	100
At 31 August 2014	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Fox Bishops Waltham Limited

Nature of business: Repair & retail of garden machinery

	% holding	31.8.15	31.8.14
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		21	3,733
Loss for the year		(3,712)	(2,195)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15	31.8.14
			£	£
50,000	Ordinary 'A'	£0.50	25,000	25,000
50,000	Ordinary 'B'	£0.50	25,000	25,000
1	Ordinary 'C'	£1	1	1
1	Ordinary 'D'	£1	1	1
1	Ordinary 'E'	£1	1	1
			50,003	50,003

Ordinary 'A' shares rank pari passu with existing share capital except they are not entitled to participate in dividend income or capital distribution.

Ordinary 'B', 'C', 'D' and 'E' shares rank pari passu with existing share capital except they do not give the shareholder any voting rights whatsoever.