

REGISTERED NUMBER: 01196246 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010  
FOR  
FOX (CHAIN SAWS) LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2010**

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**FOX (CHAIN SAWS) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

**DIRECTORS:**

Mrs E M Fox  
M Fox  
D M Fox

**SECRETARY:**

M Fox

**REGISTERED OFFICE:**

Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:**

01196246 (England and Wales)

**ACCOUNTANTS:**

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**FOX (CHAIN SAWS) LIMITED (REGISTERED NUMBER: 01196246)**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2010**

	Notes	£	2010	£	2009	£
<b>FIXED ASSETS</b>						
Tangible assets	2			21,174		23,760
Investments	3			100		100
				<u>21,274</u>		<u>23,860</u>
<b>CURRENT ASSETS</b>						
Debtors		188,382			210,862	
<b>CREDITORS</b>						
Amounts falling due within one year		<u>159,652</u>		<u>178,797</u>		
<b>NET CURRENT ASSETS</b>				28,730		32,065
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>50,004</u>		<u>55,925</u>
<b>CAPITAL AND RESERVES</b>						
Called up share capital	4			50,003		50,003
Profit and loss account				1		5,922
<b>SHAREHOLDERS' FUNDS</b>				<u>50,004</u>		<u>55,925</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27-04-2011 and were signed on its behalf by



D M Fox - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- in accordance with the property
Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009 and 31 August 2010	198,411
<b>DEPRECIATION</b>	
At 1 September 2009	174,651
Charge for year	2,586
At 31 August 2010	177,237
<b>NET BOOK VALUE</b>	
At 31 August 2010	21,174
At 31 August 2009	23,760

**FOX (CHAIN SAWS) LIMITED (REGISTERED NUMBER: 01196246)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2010**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 September 2009 and 31 August 2010	100
<b>NET BOOK VALUE</b>	
At 31 August 2010	100
At 31 August 2009	100

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
50,000	Ordinary 'A' Shares	50p	25,000	25,000
50,000	Ordinary 'B' Shares	50p	25,000	25,000
1	Ordinary 'C' Shares	£1	1	1
1	Ordinary 'D' Shares	£1	1	1
1	Ordinary 'E' Shares	£1	1	1
			<u>50,003</u>	<u>50,003</u>

Ordinary 'A' shares rank pari passu with existing share capital except they are not entitled to participate in dividend income or capital distribution

Ordinary 'B', 'C' 'D' and 'E' shares rank pari passu with existing share capital except they do not give the shareholder any voting rights whatsoever

**5 TRANSACTIONS WITH DIRECTORS**

M Fox is a director of the company and received dividends of £7,693 (2009 £11,150) during the year

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FOX (CHAIN SAWS) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fox (Chain Saws) Limited for the year ended 31 August 2010 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

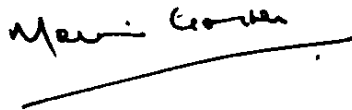
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Fox (Chain Saws) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fox (Chain Saws) Limited and state those matters that we have agreed to state to the Board of Directors of Fox (Chain Saws) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fox (Chain Saws) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fox (Chain Saws) Limited. You consider that Fox (Chain Saws) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fox (Chain Saws) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU



Date 11<sup>th</sup> May 2011