

REGISTERED NUMBER: 01196246 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 August 2011
for
Fox (Chain Saws) Limited**

TUESDAY



A02 *A19XUIH5* #378
COMPANIES HOUSE

**Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX**

Fox (Chain Saws) Limited

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for the Year Ended 31 August 2011**

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Fox (Chain Saws) Limited
Company Information
for the Year Ended 31 August 2011

DIRECTORS:

Mrs E M C Fox
M Fox
D M Fox
Mrs S Morant
N Fox

SECRETARY:

M Fox

REGISTERED OFFICE:

Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

REGISTERED NUMBER:

01196246 (England and Wales)

ACCOUNTANTS:

Behegan Lynes
Accountancy & Taxation Advisers
Bank Chambers
Brook Street
Bishops Waltham
Hampshire
SO32 1AX

Fox (Chain Saws) Limited

**Abbreviated Balance Sheet
31 August 2011**

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Tangible assets	2		18,784		21,174
Investments	3		100		100
			<u>18,884</u>		<u>21,274</u>
CURRENT ASSETS					
Debtors		155,111		188,383	
Cash at bank		4		-	
		<u>155,115</u>		<u>188,383</u>	
CREDITORS					
Amounts falling due within one year		<u>123,782</u>		<u>159,653</u>	
NET CURRENT ASSETS			<u>31,333</u>		<u>28,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>50,217</u>		<u>50,004</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,003		50,003
Profit and loss account			214		1
SHAREHOLDERS' FUNDS			<u>50,217</u>		<u>50,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 / 5 / 2012 and were signed on its behalf by



D M Fox - Director

The notes form part of these abbreviated accounts

Fox (Chain Saws) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- in accordance with the property
Plant & machinery	- 33% on reducing balance
Fixtures & fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 30% on reducing balance

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred asset is recognised only if it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	198,411
DEPRECIATION	
At 1 September 2010	177,237
Charge for year	2,390
At 31 August 2011	179,627
NET BOOK VALUE	
At 31 August 2011	18,784
At 31 August 2010	21,174

Fox (Chain Saws) Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2010 and 31 August 2011	100
NET BOOK VALUE	
At 31 August 2011	100
At 31 August 2010	100

The company's investments at the balance sheet date in the share capital of companies include the following

Fox Bishops Waltham Limited

Nature of business Repair and retail of garden machinery

	%		
Class of shares	holding		
Ordinary	100 00	31 8 11	31 8 10
		£	£
Aggregate capital and reserves		598	253
Profit/(loss) for the year		345	(214)

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 8 11	31 8 10
			£	£
50,000	Ordinary 'A'	£0 50	25,000	25,000
50,000	Ordinary 'B'	£0 50	25,000	25,000
1	Ordinary 'C'	£1	1	1
1	Ordinary 'D'	£1	1	1
1	Ordinary 'E'	£1	1	1
			50,003	50,003

Ordinary 'A' shares rank pari passu with existing share capital except they are not entitled to participate in dividend income or capital distribution

Ordinary 'B', 'C', 'D' and 'E' shares rank pari passu with existing share capital except they do not give the shareholder any voting rights whatsoever

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party are Mr D and Mrs E M Fox, who are the directors of the company, and between them hold more than 50% of the voting share capital of the company