

THE INSTITUTE OF TRAINING AND DEVELOPMENT

**REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 JUNE 2005**



THE INSTITUTE OF TRAINING AND DEVELOPMENT

DIRECTOR'S REPORT

The director submits his report and the financial statements for the year ended 30 June 2005.

Activities

The Institute has been dormant throughout the year. Its former principal activity was the promotion of the science and practice of training.

Directors

The sole director who served during the year, who had no beneficial interests in the company, was Robin Jordan.

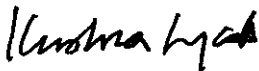
Statement of director's responsibilities for the financial statements

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Institute and of the surplus or deficit of the Institute for that period. In preparing these financial statements the director has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards; and
- prepared the financial statements on the going concern basis.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Institute and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the Institute and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Director



KRISTINA INGATE

Secretary

12 April 2006

THE INSTITUTE OF TRAINING AND DEVELOPMENT

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2005

During the financial year and the preceding financial year, the company did not trade and received no income. During those years, the company made neither a profit nor a loss and had no recognised gains or losses.

BALANCE SHEET AT 30 JUNE 2005

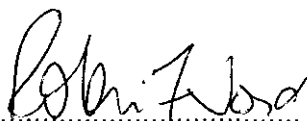
The company has no assets, liabilities or share capital.

The director acknowledges his responsibilities for:

- i. ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The director confirms that the company was entitled to exemption from an audit under section 249AA(1) of the Companies Act 1985 and that no members have required the company to obtain an audit of its accounts in the year in question in accordance with section 249B(2).

Approved by the director on 12 April 2006.


Robin Jordan

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005

Principal accounting policy

The financial statements are prepared in accordance with applicable accounting standards.